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ENGINEERS LTD.

FILTRON

## FILTRON ENGINEERS LIMITED 31st ANNUAL REPORT 2012-2013

BOARD OF DIRECTORS :

Sadanand Hegde

(CHAIRMAN & MANAGING DIRECTOR)

Joachim Friedsch

DIRECTOR

Padmakar Kashyapi

DIRECTOR

Prabhakar Hegde

DIRECTOR

Yashwantrao Mali

WHOLE TIME DIRECTOR (w.e.f. 21.01.12)

Venkat Giri

WHOLE TIME DIRECTOR (w.e.f. 08.07.13)

A. A. Bhat & Co.

Chartered Accountants, Pune

BANKERS : Bank of Maharashtra

Filtron House, And Annual and Annual and Annual Ann 6 Sitabag Colony, Sinhagad Road, Pune 411 030.

**REGISTRAR AND SHARE:** TRANSFER AGENTS

Link Intime India Pvt. Ltd. Block No.202, 2nd Floor,

Akshay Complex,

Off. Dhole Patil Road, Pune 411 001 Ph.: 020-26160084/1629

Telefax: 020-26163503

E-mail: pune@linkintime.co.in

## 31st ANNUAL GENERAL MEETING

Day & Date: Saturday, 28th September 2013

Time

MALEDIA TELY ANY CHANGE IN 18 16 16 Place : Registered Office

Filtron House, 6, Sitabag Colony, Sinhagad Road, Pune 411 030.

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#### NOTICE

NOTICE is hereby given that the 31st Annual General Meeting of the members of Filtron Engineers Limited will be held on Saturday, 28<sup>th</sup> September 2013 at the Registered Office at Filtron House, 6 Sitabag Colony, Sinhagad Road, Pune 411030 at 4 p.m. to transact the following business:

31st ANNUAL REPORT 2012-201

#### **ORDINARY BUSINESS:-**

- To consider and adopt the audited Profit & Loss Account of the Company for the Financial Year ended on 31<sup>st</sup> March, 2013
  and the Balance Sheet as on that date, together with the Directors Report, Auditors Reports thereon and the Cash Flow
  Statement for the year ended on 31<sup>st</sup> March 2013.
- 2. To appoint a Director in place of Mr. Joachim Friedsch, who retires by rotation and being eligible offers himself for reappointment.
- 3. To appoint Auditors to hold the office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting, and to fix their remuneration.

#### SPECIAL BUSINESS:

- 4. To pass with or without modifications the following resolution as a Special Resolution:
  - TO AMEND CLAUSE NO. 130 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY:

"RESOLVED THAT pursuant to the provisions of section 31 of the Companies Act, 1956 and other applicable provisions, if any, Article 130 of the Articles of Association of the Company be and is hereby amended by deleting the words "Whole Time Director" in the existing Article 130. The said Article 130 shall now be read as under:

"The Managing Director shall not while they continue to hold that office be subject to retirement by rotation. If Managing Director ceases to hold the office of Director he shall ipso facto and immediately cease to be the Managing Director as the case may be."

FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to sign and file necessary forms, eforms with the Registrar of Companies and do all such acts, deeds and things and to sign all such documents as may be necessary to give effect to the above resolution."

5. To pass with or without modifications the following resolution as an Ordinary Resolution:

TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. VENKAT GIRI AS THE WHOLE-TIME DIRECTOR OF THE COMPANY LIABLE TO RETIRE BY ROTATION:

"RESOLVED THAT pursuant to the provisions of section 260, 269, 198, 309, 310, 311 read with Schedule XIII and other applicable provisions, if any of the Companies Act, 1956 read with the Articles of Association of the Company, Mr. Venkat Giri who was co-opted as an Additional Director and designated as the Wholetime Director of the Company with effect from 8<sup>th</sup> July 2013 and who holds office until the conclusion of the ensuing Annual General Meeting be and is hereby appointed as the Whole-Time Director of the Company liable to retire by rotation on the terms and conditions as stated in the Letter of Appointment, copy of which is initialed by Mr. Sadanand Hegde, Chairman for the purpose of identification.

FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to alter or vary the terms and conditions of appointment of the Mr. Venkat Giri within the limits laid down in Schedule XIII of the Companies Act, 1956 including any statutory modification or reenactment thereof.

By order of the Board of Directors of Filtron Engineers Limited

Place: Pune

Date: 03rd August 2013

## SADANAND HEGDE

Chairman and Managing Director

## NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING MAY APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY
- 2. THE INSTRUMENT APPOINTING A PROXY SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHTY HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- 3. THE REGISTER OF THE MEMBERS AND THE SHARE TRANSFER BOOKS WILL REMAIN CLOSED FROM 24.09.2013 to 28.09.2013 BOTH DAYS INCLUSIVE.
- 4. MEMBERS ARE REQUESTED TO NOTIFY TO THE COMPANY IMMEDIATELY ANY CHANGE IN THEIR REGISTERED ADDRESS.
- 5. MEMBERS DESIROUS OF OBTAINING ANY INFORMATION CONCERNING THE ACCOUNTS AND OPERATIONS OF THE COMPANY ARE REQUESTED TO ADDRESS THEIR QUESTIONS IN WRITING TO THE COMPANY ATLEAST 7 DAYS BEFORE THE DATE OF THE MEETING SO THAT THE INFORMATION REQUIRED MAY BE MADE AVAILABLE AT THE MEETING.

## ANNEXURE TO THE NOTICE EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956

In conformity with the provision of section 173(2) of the Companies Act, 1956 the following explanatory statement sets out all the material facts relating to the business mentioned in the Notice and should be taken as forming part of the Notice.

The existing Article 130 of the Articles of Association of the Company, inter-alia, provide that the Managing Director and the Wholetime Director (if any) shall not while they continue to hold that office be subject to retirement by rotation.

As per the provisions of section 255 of the Companies Act, 1956, not less than two-third of the total numbers of Directors of a Public Limited Company shall be liable to retire by rotation. Further as per the provisions of section 256 of the Companies Act, 1956, one-third of such of the Directors for the time being are liable to retire by rotation at every Annual General Meeting. Presently the Company has total six Directors out of which one is Managing Director and two are Whole-time Directors and as per the provisions of existing Article 130 of the Articles of Association of the Company, they are not liable to retire by rotation.

To comply with the provisions of section 255 and 256 of the Companies Act, 1956, the Company needs to have four rotational Directors and hence the said Article 130 of the Articles of Association of the Company is required to be amended.

The Board of Directors recommend the Resolution mentioned at Item No 4 of the Notice for the approval of the members.

Copy of the duly amended Articles of Association of the Company is available for inspection by the members at the registered office of the Company during usual working hours on all working days up to the date of Annual General Meeting.

None of the Directors are concerned or interested in the Resolution.

#### Item No. 5

The Remuneration of the Managing Director and Wholetime Directors of a Public Limited Company are governed by the provisions of section 198, 309, 310, 311 read with Schedule XIII of the Companies Act, 1956.

The Board members thought it fit to broad base the Board of Directors of the Company by appointing experts in the field of Engineering and Technology. As a move towards this, the Board of Directors and the Remuneration Committee of the Board of Directors in their meetings held on 9th July 2013 co-opted Mr. Venkat Giri, as an Additional Director and designated him as the Wholetime Director of the Company with effect from 8th July 2013. Mr. Venkat Giri is B.E. Mechanical and is presently working as the General Manager (Food & Drinks Technology) of the Company. He has an experience of more than 23 years in this field. His contribution to the Company is commendable. Mr. Venkat Giri holds office until the conclusion of the ensuing Annual General Meeting in terms of section 260 of the Companies Act, 1956.

The appointment and remuneration of Mr. Venkat Giri, Wholetime Director is subject to the provisions of section 269, 198, 309, 310, 311 read with schedule XIII of the Companies Act, 1956 and further subject to the approval of the members in the ensuing Annual General Meeting.

In compliance with section 302 of the Companies Act, 1956 an abstract of the terms and conditions of the appointment of Mr. Venkat Giri, Wholetime Director alongwith Memorandum of Interest was sent to all the members of the Company on 18th July

Notice under section 257 of the Companies Act, 1956 along with deposit of Rs. 500/- have been received from a member signifying his intention to propose the candidature of Mr. Venkat Giri to the office of Director.

The Board of Directors recommend the Resolution mentioned at Item No. 5 of the Notice for the approval of the members.

amounty immersely in future. Members are requested to appoint him as the Wholstime

Copy of the Letter of Appointment of Mr. Venkat Giri, Wholetime Director is available for inspection by the members at the registered office of the Company on all working days during usual business hours upto the date of the Annual General Meeting. Except Mr. Venkat Giri, none of the Directors are concerned or interested in the Resolution.

By order of the Board of Directors of Filtron Engineers Limited MATION AS PER SECTION 217 (1) (a) OF THE COMPANIES ACT, 1968 READ WITH THE COMPANIES (DISCLOSURE

OF PARTICULARS INTHE REPORT OF DIRECTORS) RULES, 1988 AND FORMING PART OF THE DIRECTORS REPORT FOR Date: 3rd August 2013

Place : Pune

Sadanand Hegde Chairman & Managing Director

plan to utilize energy affecient welding sets in the Factory. The Company is making all efforts for better utilizations of

## DIRECTOR'S REPORT For the year ended on 31<sup>st</sup> March, 2013

## Dear Members of Filtron Engineers Limited

Your Directors are pleased to present their Thirty-First Annual Report and the Audited Statement of Accounts for the Financial Year ended on 31st March, 2013.

## 1. FINANCIAL RESULTS & OPERATIONS:

A STATE OF THE STATE OF T		(Rs. In Lacs)
Particulars (1) A Are a please to a second particular section and add to the second particulars (1) and the second particulars (1) and the second particular section of the second particular section (1) and the second parti	2012-2013	2011-2012
Profit/loss before exceptional and extraordinary items and tax	11.19	6.34
Exceptional Items	10.65	NIL NIL
Profit/loss before extraordinary items and tax	0.54	6.34
Extraordinary Items	NIL	NIL O
Profit Before Tax	0.54	6.34
Less: Tax Expense:		
1. Current Tax A locured HarmA to see out Excertaives amonor deem active and recent	SHOUND NIL	and O en in NIL
2. MAT Credit	0.1100	1.15
Current tax expenses relating to prior years	NIL	NIL
4. Deferred tax	NIL	icas iemarous NIL
Net current Tax Expenses	0.11	1.15
Profit/(Loss) from the year from continuing operations	0.43	5.19
Profit/(Loss) for the year	0.43	5.19
The second secon		

## **OPERATIONS:**

During the Financial Year under this report the Company has satisfactorily executed Local & Export order worth Rs. 642.44 Lacs (previous year Rs.425.92 Lacs).

The order booking is picking up, and it is hoped that your Company will achieve better turnover and profitability in the next year.

The Company has undertaken process for revocation of suspension of trading the Company's securities (Equity shares) on BSE. The scrip code of the Company on BSE is 531191. The internal committee of the BSE vide its letter dated 25/05/2012 has informed the Company of it's in principal approval for revocation of suspension of trading in equity shares subject to certain conditions. The Company is trying all its efforts to comply with the same. The Company Shares are demated with NSDL and the process of demat of shares with CDSL is in progress.

#### 2. DIRECTORS:

In accordance with the provisions of the Companies Act, 1956 Mr. Joachim Friedsch, Director of the Company is due to retire by rotation, and being eligible, have offered himself for reappointment. Members are requested to reappoint him as the Director of the Company liable to retire by rotation.

The Board of Directors co-opted Mr. Venkat Giri as an Additional Director and designated him as the Whole-time Director of the Company with effect from 8<sup>th</sup> July 2013 in the Board meeting held on 9<sup>th</sup> July 2013. His appointment and remuneration is subject to the approval of the members in the ensuing Annual General Meeting. The knowledge and experience of Mr. Venkat Giri will benefit the Company immensely in future. Members are requested to appoint him as the Wholetime Director liable to retire by rotation.

3. INFORMATION AS PER SECTION 217 (1) (e) OF THE COMPANIES ACT, 1956 READ WITH THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF DIRECTORS) RULES, 1988 AND FORMING PART OF THE DIRECTORS REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2013.

#### a) CONSERVATION OF ENERGY:

Your Company has successfully maintained energy efficient lighting has been at a low level, it also implemented the plan to utilize energy efficient welding sets in the Factory. The Company is making all efforts for better utilizations of

energy wherever possible. The Company is not being a specified industry under (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, the details regarding consumption of electricity, fuel, oil etc. is not annexed.

#### RESEARCH & DEVELOPMENT:

The Company undertakes turnkey Project Works. The plants commissioned and installed at Customer's site. This activity involves peculiar designing work which entails high precision and continuous R & D.

- b) TECHNOLOGY ABSORPTION:
- c) Required technology is absorbed, adapted wherever necessary to keep the Company competitive.
- d) FOREIGN EXCHANGE EARNING AND OUTGO:

about seem and the that the All figures in Rs.)

Particulars

2012-2013

2011-2012

Foreign Exchange earnings

35,478,692.00

23.262.721.00

Foreign Exchange outgo

...

Nil

#### e) EMPLOYEES RELATIONS:

Relations between the employees and the management continued to be cordial throughout the year under report. Information as required under the provisions of sections 217(2A) of the Companies Act, 1956 read with the Companies (particulars of Employees) Rules, 1975, has not been annexed since there are no employees to whom the said provisions are applicable.

#### 4. AUDITORS:

M/s. A.A Bhat & Co. Chartered Accountants will retire at the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. The Board requests you to reappoint them and fix their remuneration for the year 2013-2014.

#### 5. DIRECTORS RESPOSIBILITY STATEMENT:

Pursuant to the requirement under the section 217(2AA) of the Companies Act, 1956, with respect to Directors responsibility statement for the year ended on 31st March 2013 the Directors of the Company do state as under:

- In preparation of the annual accounts for the Financial Year ended on 31<sup>st</sup> March 2013 the applicable accounting standards have been followed along with proper explanation relating to material departures. Also necessary disclosures are made in the Notes to the Accounts.
- That the Directors have selected such accounting policies and applied them consistently so as to give a true & fair
  view of the state of affairs of the Company at the end of the Financial Year and of the profit of the Company for the year
  under review.
- That the Directors have taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- That the Directors have prepared the accounts for the Financial Year ended on 31<sup>st</sup> March 2013 on going concern basis.

#### 6. OBSERVATION IN AUDITOR'S REPORT:

In respect to observations made by the Auditors regarding the internal audit system of the Company in their report on 25<sup>th</sup> May 2013, the Board of Directors would like to state that steps are being taken for implementation of internal audit.

## 7. ACKNOWLEDGMENT:

The Directors place on record their appreciation for the whole hearted and sincere co-operation received by the Company during the year from Employees, Customers, Suppliers, Business Associates, Consultants, Shareholders, Bankers and various Government authorities at all levels.

on behalf of Board of Directors of Filtron Engineers Limited

Place: Pune

SADANAND HEGDE

Date: 3rd August 2013

Chairman and Managing Director

# energy wherever possible. The TATE TATIFICATE OF COMPLIANCE CERTIFICATE of Particulars in the

(see rule 3)

The Company undertakes turnkay Project Works. The plants commissioned and installed at additional and continuous R & D. addition involves peculiar designing work which entails high precision and continuous R & D.

greets their Thirty-First Annual Report and the Andited Symptom SIGRALAYOO JONHOOD

To,

The Members,

Filtron Engineers Limited

We, have examined the registers, records, books and papers of Filtron Engineers Limited (having registration number as CIN U57909PN1982PLC026929 and having the scrip code 531191 on Bombay Stock Exchange) required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company as stated more particularly in Annexure 'A' to this certificate, for the year ended on 31st March, 2013 (01.04.2012 to 31.03.2013). The Authorized share capital of the Company as on 31st March, 2013 is Rs.3,50,00,000/- and paid up capital is Rs. 2,61,65,000/- and the company has Rs.19,81,500 towards shares forfeited by it. The Company is a listed company however it is suspended from trading due to penal reason. Our certificate relates to compliances made by the Company in respect of "The Companies Act, 1956" and the rules laid down there under and no other Acts, rules, regulations and laws. In our opinion and to the best of our information and according to the examinations carried out by us of documents provided to us and explanations furnished to us by the Company, its officers and agents, we certify that, in respect of the aforesaid financial year:

- 1. The Company has kept and maintained the registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under.
- 2. The Company has filed the forms and returns as stated in Annexure `B' to this certificate, with the Registrar of Companies or such authorities as may be as prescribed under the Act and the rules made thereunder.
- The Company is a Public Limited Company, listed on Bombay Stock Exchange and has the minimum prescribed paid-up
  capital as required by the Act, under scrutiny however has been suspended by the said stock exchange.
- 4. The Board of Directors duly met 5 (Five) times on 30/05/2012, 12/06/2012, 04/08/2012, 10/11/2012, and 09/02/2013 in respect of which meetings the proceedings were recorded. The Share Transfer committee of the Board duly met 6 (Six) times on 13/04/2012, 28/08/2012, 30/09/2012, 04/10/2012, 06/10/2012 and 21/01/2013 in respect of which meeting the proceedings were recorded. No circular resolutions were passed during the year.
- 5. The Company closed its Register of Members from 18/09/2012 to 22/09/2012 both days inclusive during the year; and necessary compliance of Section 154 of the Companies Act, 1956 has been made.
- The 30th Annual General meeting for the financial year ended on 31<sup>st</sup> March, 2012 was held on Saturday, 22<sup>nd</sup> September 2012. The resolutions passed thereat were recorded in Minutes Book maintained for the purpose.
- No Extra ordinary General meeting was held during the financial year ended as on 31<sup>st</sup> March, 2013.
- 8. As informed to us the Company has not advanced loan to its directors and /or persons or firms / companies referred in the section 295 of the Act.
- 9. The Company is required to comply with the provisions of section 297 of the Act in respect to the contracts specified in that section.
- 10. The Company has made necessary entries in the register maintained under section 301 of the Act.
- 11. The Company has obtained necessary permission from the Board of Directors in pursuance to provisions of section 314 of the Act in respect of holding of office or place of profit by Mr. Ramesh Hosmane, General Manager (Finance & Administration). The Company was not required to obtain any approvals from the Shareholders or Central Government.
- 12. The Company has not issued any duplicate share certificates during the year.
- 13. The Company has:
  - delivered all the certificates on lodgment thereof for transfer of shares in accordance with the provisions of the Act.

There was no allotment/transmission of securities during the Financial Year.

- ii. not deposited any amount in a separate Bank Account as no dividend was declared during the financial year under review of this report;
- iii. not posted warrants to any member of the Company as no dividend was declared during the year under the review;
  - iv. no unpaid dividend, share application money due for refund, matured deposits, matured debentures, any interest accrued thereon which has remained unpaid or unclaimed for a period of 7 years to be transferred to the Investor Education and Protection Fund;
  - v. duly complied with the requirements of section 217 of the Act.
- 14. The Board of Directors of the Company is duly constituted. There was no appointment of additional directors, alternate directors, and directors to fill casual vacancy during the financial year ending as on 31<sup>st</sup> March, 2013. However Mr. Gajanan Hegde, Director of the Company resigned from the Directorship of the Company with effect from 4<sup>th</sup> August, 2012. Form 32 filed in the matter with Registrar of Companies, Pune vide SRN B62527122.
- 15. The Company has a Managing Director and Whole-time Director(s) which are appointed in accordance with the provisions of section 269 read with schedule XIII of the Act. There was no fresh appointment of any Managing Director/Whole-time Director/Manager during the financial year.
- · 16. The Company has not appointed any sole-selling agent during the financial year ending as on 31st March, 2013.
- 17. The Company was not required to obtain approvals of the Company Law Board, Central Government, Registrar or such other authorities as may be prescribed under the various provisions of the Act except for taking approval of Regional Director under section 297 of the Act read together with other notes thereon.
- 18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under except Mr. Joachim Friedsch.
- 19. The Company has not issued any shares, debentures or other securities during the financial year ending as on 31<sup>st</sup> March, 2013.
- 20. The Company has not bought back any shares during the financial year ending as on 31st March, 2013.
- There was no redemption of preference shares/debentures during the year as the Company has not issued any redeemable preference shares/debentures.
- 22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
- 23. The Company has not accepted/ invited any deposit including unsecured loans during the financial year ended as on 31<sup>st</sup> March, 2013.
- 24. The amount borrowed by the Company from financial institutions and banks during the financial year ending as on 31<sup>st</sup> March, 2013 are within the borrowing limits of the Company.
- 25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
- 26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the financial year ended as on 31<sup>st</sup> March, 2013 under scrutiny.
- 27. The Company has not altered the provisions of the Memorandum of Association of the Company with respect to the object of the Company during the financial year ended as on 31st March, 2013 under scrutiny.
- 28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the financial vear ended as on 31<sup>st</sup> March, 2013 under scrutiny.
- 29. The Company has not altered the provisions of the Memorandum with respect to the authorized share capital of the Company during the financial year ended as on 31<sup>st</sup> March, 2013 under scrutiny.

- The Company has not altered its Articles of Association during the financial year ended as on 31st March, 2013 under 30 scrutiny. deposited any amount in a separate Bank Ays day mane dividend was declared during the fine
- 31. There was no prosecution initiated against or show cause notice received by the Company and no fines or penalties or any other punishment was imposed during the financial year ended as on 31st March, 2013, for offences under the Companies Act 1956.
- 32. The Company has not received any money as security from its employees during the year under certification.
- 33. The Company has not constituted its own Provident Fund and is governed by the Employees Provident Fund Act, 1952 and hence the provisions of Section 418 of the Act are not attracted as stated in Department's circular no. 8/58 (418)/63 -PR.

## Matters with respect to trading of securities:

34. The Bombay Stock Exchange vide their letter no DCS/COMP/OT/TB/46/2012-13 dated 25/05/2012 as stated that the application made by the company for revocation of suspension has been considered by its internal committee on 25/05/ 2012 and that on the basis of submissions made by the company, the Internal Committee has decided to revoke the suspension in the trading of securities of the company subject to the conditions stated in the said letter. This certificate is issued keeping in view the compliances under the Companies Act, 1956 and rules laid down thereunder. The compliances related to Stock Exchange/Listing Agreement are not mentioned in this certificate.

For Kale Chikodikar & Associates Abus to as delivered. Meaning and James Ansort will viscous Double to stayoungs realities of belonger for a Company Secretaries a as man, be presumbed under the various polyleions of the Act except for laking approval of Regional

Place: Pune

Date : 3<sup>rd</sup> August 2013 C. P. No. 3334 C. P. No. 3976

Shantanu A. Kale

Manish M.Chikodikar

policies and a second process as

Partner

## ANNEXURE FOR COMPLIANCE CERTIFICATE UNDER SECTION 383A OF THE COMPANIES ACT, 1956 OF FILTRON ENGINEERS LIMITED FOR THE YEAR ENDED AS ON 31ST MARCH 2013.

Annexure A: - Register under the Companies Act, 1956

- 1. Register of Member u/s 150
- Register of Contracts, companies and firms in which directors are interested u/s 301. 2.
- Register of Directors u/s 303 3.
- Register of Directors Shareholding etc. 307 4.
- Register of Transfer of securities. 6.
- Books of Accounts u/s 209 (We have relied upon the Auditors Report for the same). 7.

willows teory C103 stream #10 no se beone year latonant out online

- Minutes for the meeting of the Board of Directors of the Company. 8.
- Minutes for the meeting of the Shareholder/members of the Company

For Kale Chikodikar & Associates Company Secretaries

Shantanu A. Kale Manish M.Chikodikar

Date: 3rd August 2013

Place: Pune is very and the second a

C. P. No. 3334 C. P. No. 3976

Annexure B: - Forms and Returns as filed by the Company with the Registrar of companies, during the financial year ending on 31st March, 2013.

#### Forms filed with ROC

Sr.No	Form No.	Filed u/s	Event Date	Filing Date	Challan No.
1 ta trans	Form 20B	159	22/09/2012	15/03/2013	Q07451180
2	Form 66	383A	22/09/2012	23/11/2012	Q01409895
3	(XBRL) Form 23AC & ACA	220	22/09/2012	27/02/2013	Q07044225
4	Form 23	192	24/02/2012	03/05/2012	B38246179
5-001	Form 23	192	26/02/2008	03/05/2012	B38243713
6	Form 32	303	21/01/2012	03/05/2012	B38248696
7	Form 25C	269	01/01/2012	03/05/2012	B38247946
8	Form 25C	has 269 marriefs	01/01/2008	03/05/2012	B38245437
9	Form 25C	269	21/01/2012	03/05/2012	B38258166
10	Form 32	303	04/08/2012	27/11/2012	B62527122
12	Form 8 and a passenging to the	125 all 40	26/06/2012	04/07/2012	B42616821
11	Form 8	125	07/12/2012	26/01/2013	B66505124
12	Form 8 TEACH of Selvent B	125	24/01/2013	15/02/2013	B67961664
13	Form 17	138	12/06/2012	16/06/2012	B41352105
14	Form 17	138	12/06/2012	16/06/2012	B41352774
15 noin	Form 17 101 alast & Blaveni	138	12/06/2012	16/06/2012	B41353202
16	Form 17	138	12/06/2012	16/06/2012	B41353566
17	Form 17	138	12/06/2012	16/06/2012	B41354267

For Kale Chikodikar & Associates co Screet or the state of all are of the Company as at Marich 11, 2013 Company Secretaries (b) In the case of the Profit and Loss Account of the profit for the year ended on that date; and

Partner

Place: Pune Date: 3rd August 2013

Shantanu A. Kale Manish M.Chikodikar Partner

a seried in paragraphs 4 and 5 of the order.

C. P. No. 3976 C. P. No. 3334 We down stantion to note no. If to Financial Statements relating to change in the mailtied of Depreciation on Valuetes and the

## INDEPENDENT AUDITOR'S REPORT

To The Members of, FILTRON ENGINEERS LIMITED

#### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of M/s. FILTRON ENGINEERS LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments the auditor consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting polices used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (a) in the case of the Balance Sheet o the state of affairs of the Company as at March 31, 2013
- (b) in the case of the Profit and Loss Account of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement of the cash flows for the year ended on that date

#### **EMPHASIS OF MATTER**

We draw attention to note no 11 to Financial Statements relating to change in the method of Depreciation on Vehicles and the effect of such change. Our Opinion is not qualified in respect of this matter.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- As required by the Companies (Auditor's Report) Order, 2003 (the order) issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the order.
- 2. As required by section 227(3) of the Act, we report that:
  - We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

## THIRTY FIRST ANNUAL REPORT 2012-2013

- b. In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of the books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- The balance sheet, profit and loss account dealt with by this report are in agreement with the books of account and with C. the returns received from branches not visited by us;
- In our opinion, the Balance Sheet, statement of Profit and Loss and Cash Flow statement dealt with by this report comply d. with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, except AS 15 in respect of Retirement Benefits and AS 22 in respect of Deferred Tax Asset & Liability.
- On the basis of written representations received from the directors, as on 31st March 2013 and taken on record by the Board of Directors, none of the director is disqualified as on 31st March 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act 1956;
- Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company. on and according to the impropation and exclanation given to us the procedure to physical vertigation of

at according to the information and explanations given to us the Company has greated Losnal

of interest and other terms & condition of the Loans/Advances, repayments thereof and over dues amount of more that riges one is a stitute standard given by the Company is prima ted a prejudicish to the standard of this

(b) Autoriting to the laterhation and explanations given to us, where each of such transactions is in excess of Rs. 5 Lacs

The Company does not have an Internal audit system. We are informed that the steps are being taken for implementation

For and on behalf of A.A.BHAT & CO. Chartered Accountants abnobly square spiritualism is a graph of the registration of the spiritual square of the spiritual sq

Place Membership to the information and explanation given to be seen able to express our ordinary of the fall of the fal

Partner

d : 25/05/2013

## ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 3 of our report of even date)

- (i) In respect of its fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The fixed assets were physically verified during the year by the management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) In our opinion and according to the information and explanations given to us, a substantial part of fixed assets has not been disposed of by the Company during the year.
- (ii) In respect of its inventories:
  - (a) As explained to us, inventories were physically verified at the year end by the management.
  - (b) In our opinion and according to the information and explanation given to us the procedure for physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the Company and the nature of its business.
  - (c) On the basis of our examinations of records of inventory in our opinion the Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification of inventory and book records.
- (iii) (a) In our opinion and according to the information and explanations given to us the Company has granted Loans/ Advances to the parties covered in the register maintained U/s. 301 of The Companies Act, 1956. The maximum amount of Loans/Advances during the year was Rs. 91.97 Lacs P.Y. Rs. 74.78Lacs)
  - (b) As per the information and explanation given to us we are unable to express our opinion in respect of whether the rate of interest and other terms & condition of the Loans/Advances, repayments thereof and over dues amount of more than rupees one lacs of Loans/Advances given by the Company is prima facie prejudicial to the interest of the company.
- (iv) In our opinion there is an adequate internal control procedure commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and sale of goods and services.
- (v) In respect of transactions entered in the register maintained in pursuance of section 301 of the Companies Act, 1956:
  - (a) To the best of our knowledge and belief and according to the information and explanations given to us, transactions that needed to be entered into the register have been so entered.
  - (b) According to the information and explanations given to us, where each of such transactions is in excess of Rs. 5 Lacs in respect of any party, the transactions have been made at prices which are prima facie reasonable having regard to the prevailing market prices at the relevant time.
- (vi) The Company has not accepted any deposits from public within the meaning of section 58A & 58AA of the Act and rules framed there under.
- (vii) The Company does not have an internal audit system. We are informed that the steps are being taken for implementation of internal audit.
- (viii) According to the information and explanation given to us, The Central Government has not prescribed the maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956, for any of the products of the company.
- (ix) According to the information and explanations given to us in respect of the Statutory and other dues:
  - (a) The Company has been generally regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise Duty, Custom Duty, Cess and other statutory dues except Sales Tax with the appropriate authorities during the year. Undisputed dues in respect of sale tax outstanding for the period of more than 6 month from the date they become payable is nil. (P.Y. Rs. NIL)
- (x) The accumulated losses of the company as at the end of the year are not more than 50% of its net worth. The Company has not incurred cash losses during the financial period covered by our audit in the immediately preceding financial year.

- (xi) According to the records of company examined by us and as per audit procedures and on the basis of information and explanations given by the management, we are of the opinion that the company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders as at the balance sheet date.
- (xii) According to the information and explanations given to us, the Company has not granted loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The Provisions of any special statute applicable to chit fund/nidhi/mutual benefit fund/societies are not applicable to the Company.
- (xiv) In our opinion and according to the information and explanations given to us, the Company is not a dealer or trader in securities.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) In our opinion, and the information and explanation given to us the term loans were applied on an overall basis, for the purpose for which they obtained.
- (xvii) According to the Cash Flow Statement and other records examined by us and the information and explanations given to us, on an overall basis, funds raised on short term basis have, prima facie, not been used during the year for long term investment and vice versa.
- (xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956, during the year and hence the question of whether the price at which shares have been issued is prejudicial to the interest of the Company does not arise.
- (xix) According to the information and explanations given to us and the records examined by us, the company has not made any debenture issue.
- (xx) The Company has not raised money by public issues during the year and hence the question of disclosure and verification of end use of such monies does not arise.
- (xxi) During the course of examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year nor have we have been informed of any such case by the management.

For and on behalf of A.A.BHAT & CO. Chartered Accountants Firm Registration No. 101282W

CA. N. V. BADWE Partner Membership No. 31637

OF May Street

Place : Pune

Dated: 25/05/2013

## BALANCE SHEET AS AT 31ST MARCH, 2013 Make at 10 Junior 1

(reals) tao	Note	winadeb has almod and at	As at
as not granted loans or advances on the basis	is given to u <b>oN</b> he Company hi	31 March 2013	31 March 2012
EQUITY AND LIABILITIES	entures and other securities.	way of pledge of shares, date	
Shareholders' funds	i lautymiribinibovi dito ot olda		
(a) Share capital	3	28,146,500.00	28,146,500.00
(b) Reserves and surplus	et auvie ancher4ione hos ceil	(154,985.08)	(197,786.62)
		27,991,514.92	27,948,713.39
Non-current liabilities	is given to us. the Company b	the infermation, and explanation	
(a) Long-term borrowings	5	946,527.64	2,395,619.64
(b) Deferred tax liabilities (net)	planation given to us the term	of and the information and ex-	nige wo nl (ivx)
(c) Other long-term liabilities	6	1,182,500.00	1,191,346.00
at any analysis for any and any and has		2,129,027.64	3,586,965.63
Current liabilities	All the state of t		
(a) Short-term borrowings	aria is mana	24,351,932.70	6,820,295.22
(b) Trade payables	8	22,342,824.03	23,763,189.15
(c) Other current habilities	of caracte to green to the same.	14,555,424.00	22,508,229.30
(d) Short-term provisions	10 and to leave 10	874,117.00	978,793.00
		61,922,298.53	54,070,506.68
TOTAL		92,042,841.09	85,606,185.70
ASSETS - Commenced of Livering Williams	as during the year was fig. 91.	97 Lacs P.Y. (8, 74 //Lace) ve venom bezies (on ser) ves	con The Come
Non-current assets	in seven in up we where him we	of card use of such movins does	
(a) Fixed assets	to of the Comsiletvances, as	represents thereof and over the	22 242 042 00
	ake ever record to the Companian according to the information a	22,622,427.87 bns sibni ni samban prilipu	22,212,042.00
(ii) Capital work-in-progress	by the Company, noticed or ret	desired the second second second	22 212 042 00
	a control passage of the manner	22,622,427.87	22,212,042.00
(b) Non-current investments	12	0.474 500 42	9,166,444.43
(d) Long-term loans and advances	13 on Arsund	9,174,500.43	HER PAR A
(e) Other non-current assets	14 and set sometime to the links	9,112,049.45	8,262,103.43 39,640,589.86
Current assets		40,908,977.75	39,040,369.60
(b) Inventories	softences alvo 15 to when to	14,116,037.00	12,251,178.00
(c) Trade receivables	one take the <mark>16</mark> to a recent	19,169,990.76	19,404,425.79
(d) Cash and cash equivalents	Allevani time 17	4,666,034.37	6,423,341.04
(e) Short-term loans and advances	aste from publish the man		7,768,291.01
(f) Other current assets	19	301,252.00	118,360.00
	outil system. We are informed	E4 400 000 04	45,965,595.84
	A CONTRACTOR OF	-	The second secon
TOTAL		92,042,841.09	85,606,185.70
See accompanying notes forming part of the	e financial statements	or of the proclusts of the source	No.

As per our Report attached of even date For and on behalf of

For and on behalf of the Board of Directors

A. A. Bhat & Co.

Chartered Accountants (Firm Reg. No. 101282W)

Nishikant V. Badwe

Partner Membership No. 31637 Pune, 25 May 2013 MR. SADANAND HEGDE MANAGING DIRECTOR Pune, 25 May 2013

Tax with the appropriate enthorities during the year. Underputed du-

MR. YASHWANTRAO MALI WHOLE TIME DIRECTOR

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2013

Philipy reversions and Chambel Companied The	Note on point	selunam a at ynagrn For the	821 ni be For the
	No. Peter besterned	year ended	year ended
		31 March 2013	31 March 2012
		(Rs.)	(Rs.)
CONTINUING OPERATIONS		alt and net provided for Exhaus	
Revenue from operations (gross)	20	64,244,095.00	42,592,522.00
Less: Excise duty	20	size primiting with a counting star	BEIT WILLIAM !
Revenue from operations (net)	nies Act 1956 except Acce	64,244,095.00	42,592,522.00
Other income	21	2,355,196.85	1,425,618.75
Total revenue		66,599,291.85	44,018,140.75
Postare Planys India Pvt. Ltd.		no fot betruegos at second	ministra in the second
Expenses		N. S.	B) Kavenue Rac
(a) Cost of materials consumed	22 a	41,404,714.00	24,547,777.00
(b) Changes in inventories of finished goods,	inalesteuro Vane anticilet	and hop male or The state of the	Communit II
work-in-progress and stock-in-trade	22 b hos nodelled	2,474,580.00	31157.00
(d) Employee benefits expense	23	7,112,325.00	6,596,891.00
(e) Finance costs	24	3,019,260.67	2,252,047.62
(f) Depreciation and amortisation expense	11	1,945,983.36	2,368,241.00
(g) Other expenses	25	9,523,267.28	7,587,923.99
Total expenses		65,480,130.31	43,384,037.61
Profit / (Loss) before exceptional and extraordina	eo siasjuentis 1900 ons i irv	юшениров то т <del>асо на полож о</del> а	El <del>sale</del> cax
items and tax	A A A A A A A A A A A A A A A A A A A	1,119,161.54	634,103.14
Exceptional items	26	1,065,360.00	lie Constall
Profit / (Loss) before tax	d over the period of the le	53,801.54	634,103.14
Tax expense:		e amortizato i della consisti una	material (i)
(a) Current toy avpapas for surrent year	thucopa she anutioneova t	en and to wolledness upon	- Comment Com
Market and the second s	and a Foreign Odmano aspect of Foreign Odmano		115,000.00
(c) Current tax expense relating to prior years			eastaxe dead -
	ended is recognized as i		115,000.00
(e) Deferred tax	115:	enetitil Accounting Standard	E) Retherhem B
Amontalism drive at your second and as see as set the among demand	ovisions for gratuity is mad	11,000.00	115,000.00
Profit / (Loss) from continuing operations		42,801.54	519,103.14
TOTAL OPERATIONS			A-collexat ()
Profit / (Loss) for the year	a reasonably next \$1990	42,801.54	519,103.14
or remarks of the same of the	yd beusai smooni no asxs	FEW MAISTER - Victorium (1942)	10 10,100.14

## See accompanying notes forming part of the financial statements

As per our Report attached of even date For and on behalf of

A. A. Bhat & Co.

Chartered Accountants (Firm Reg. No. 101282W)

Nishikant V. Badwe

Partner Membership No. 31637 Pune, 25 May 2013

For and on behalf of the Board of Directors

accounting standard is not applicable to the company

MR. SADANAND HEGDE MANAGING DIRECTOR Pune, 25 May 2013

MR. YASHWANTRAO MALI WHOLE TIME DIRECTOR

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

#### NOTE-1

Established in 1982, the Company is a manufacturing and suppliers Food, Dairy, Beverages and Chemical Equipment. The Company currently operates through its facilities located at Pune and Chakan.

#### I) SIGNIFICANT ACCOUNTING POLICIES

#### NOTE-2

#### **Basis of Accounting:-**

Accounts of the company are prepared under the historical cost convention and accrual basis as a going concern. The Company has complied with accounting standards recommended by Institute of Chartered Accountants of India & as per prescribed under Sec. 211(3C) of the Companies Act 1956 except Accounting Standard 15 in respect of Retirement Benefits

#### A) Inventories:

Valuation of Inventories: Inventories are valued at cost or at net realisable value which ever is lower. Scrap generated in manufacturing process is accounted for on sale.

## B) Revenue Recognition:

- 1. Sales: Sales are accounted as soon as material is dispatched and are shown net of MVAT
- 2. Income arising out of Erection and Installation and Commissioning of equipment is accounted for on completion.

  The erection and/ or commissioning of
  - i) The Composite and independently functional portion of the project

01

ii) On completion of the project itself, as is applicable.

## C) Fixed Assets:

Fixed assets are stated at cost of acquisition and other attributable costs to bring the Assets to their working condition

- Depreciation is charged on all the assets on straight-line method at rates and manner prescribed in schedule XIV of the Companies Act, 1956 except on Vehicles, it is charged on WDV method. Prorata depreciation is provided in the year of installation as also in the year of sale or disposal of the assets.
- 2) The cost of Leasehold land is amortized over the period of the lease.

## D) Foreign currency Transactions:

Foreign Currency transactions of income and expenditure are accounted for at the exchange rate prevailing as on the date of the transaction. Debtors & Creditors in respect of Foreign Currency transactions outstanding as on 31/03/2013 have been expressed at the foreign exchange rates prevailing as on the year end date. The difference between the rate prevailing on the transaction date and settlement /year ended is recognized as Income or Expenses as the case may be.

## E) Retirement Benefits - Accounting Standard 15:

Contributions are made to provident funds, Provisions for gratuity is made as per the amount ascertained by the management. No provision is made for amount towards earned leave.

## F) Taxation - Accounting Standard 22:

- i) Provision for taxation includes current income tax.
- ii) The Company follows Accounting for taxes on income issued by the Institute of Chartered Accountants of India'. The Company has timing difference between accounting & tax profits on account of accumulated losses and unabsorbed depreciation. As per the perception of the management since there is no convincing evidence which demonstrates the virtual certainty of realisation of such 'Deferred tax assets', the Company has presently decided not to recognize any deferred tax asset or deferred tax liability either.

## G) Segment Reporting under Accounting Standard 17:

The company operates in one business segment namely dairy and beverage equipment and hence reporting under this accounting standard is not applicable to the company.

## H) Lease Accounting As per Accounting Standard 19:

This is not applicable to the company since no new lease transaction took place during the year under report.

Pune, 25 May 2013

outly shares of Rs.10 each with fully Paid voting rights

- Consolidated Financial Statement & Investment in Associate as per Accounting Standard 21 & 23: Not applicable to the Company as the Company does not have any subsidiary.
- Impairment of Assets as per Accounting Standard 28:

As on the Balance Sheet date the carrying amounts of the assets net of accumulated depreciation is less than the recoverable amount of those assets. Hence there is no impairment loss on the assets of the company.

Capital Commitment -

Estimated amount of contracts remaining to be executed on Capital Account and not provided for Rs. 2,50,000/-Lacs approx (P.Y. Rs. Nil/- Lacs) 35,000,000,00

- Related party disclosures as per A.S. 18
- A) Subsidiaries: Nil
  - Associates and Joint Ventures: B)
    - Real Centrifuges Asia Pvt. Ltd.
    - Fristam Pumps India Pvt. Ltd. 2)
    - Filtron India 3)
    - Bertron Equipments Pvt. Ltd. 4)
    - Schimdt Bretten India Pvt. Ltd. 5)
    - Nerb India Pvt Ltd. 6)
- C) Key Management Personnel & Relatives

Chairman & Managing Director Mr. Sadanand Hegde

Director Mr. Joachim Friedech

Director is in grib national insome bina earliefe to redmun and to not observe a Mr. Prabhakar Hegde

Mr. Padmakar Kashyapi Director

Mr. Yashwantrao Mail Director

#### Relatives

M) AS 26 Accounting for intangible Assets

## Details relating to intangible Assets:

Intangible assets represents cost of non competition fee paid. It is to be amortized equally over a estimated useful life as below:

31.03.2013 31.03.2012

Rs.10,00,000

Rs.8,75,000

Rs.2,25,000

Rs.11,00,000

Useful life: 07 years

Amortization method: Straight line method

Carrying amount at the beginning Amortization during this year

Carrying amount at the end of the year

Rs.9,50,000 Rs.1,50,000

N) In the opinion of the Board the balances in Current Assets, Loans & Advances are approximately of the value stated if realised in the ordinary course of business are taken as per books. The provision for depreciation and all known liabilities is adequate and not in excess of the amounts reasonably necessary. These are no Contingent Liabilitiesother then those stated in above note No.2(K)

For FILTRON ENGINEERS LIMITED

As per our report of even date For A. A. BHAT & COMPANY CHARTERED ACCOUNTANTS Firm Registration No. 101282W

MANAGING DIRECTOR

(Y. MALI)

WHOLE TIME DIRECTOR

DATE: 25/05/2013

PLACE : PUNE

C.A. N. V. BADWE PARTNER Membership No.031637

# Notes on Financial Statements for the Year Ended 31st March 2013.

TThe Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

## Note 3 Share capital

(Rs. in Lacs)

	D. C. Jess	As at 31 March, 2013		As at 31	March, 2012
	Particulars vocations en la glesse art no esol thermiso	Number of shares		Number of shares	Q Capital Car
(a)	Authorised Equity shares of Rs.10 each with voting rights	35,00,000	35,000,000.00	35,00,000	35,000,000.00
		35,00,000	35,000,000.00	35,00,000	35,000,000.00
(b)	) Issued Equity shares of Rs.10 each with fully Paid voting righ	2,616,500	26,165,000.00	2,616,500	26,165,000.00
	Equity shares of 10s. to each with rany t are tearly 19.11	2,616,500	26,165,000.00	2,616,500	26,165,000.00
(c)	Subscribed and fully paid up Equity shares of Rs.100 each with voting rights	2,616,500	26,165,000.00	2,616,500	26,165,000.00
	Equity shared of 100,100 days and 100 as melanal is the	2,616,500	26,165,000.00	2,616,500	26,165,000.00
(d) Su Fo	Subscribed but not fully paid up Forfeited Equity shares of Rs 5 Paid Up	396,300	1,981,500.00	396,300	1,981,500.00
	Fortelled Equity strates of 113 5 1 and 5 p	396,300	1,981,500.00	396,300	1,981,500.00
	Total	3,012,800	28,146,500.00	3,012,800	28,146,500.00

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes	Closing Balance
Equity shares with voting rights	all the assets option Vehicle	e stek e itse	at ine met an ed or V	ido al id KOV milia Milia	ole Assets	gestru 101	counting scounting	ANSEA (N
Issued, Subscribed and fully Paid Up	s arcontract o	nor the	e see of the	liferime.	Assate:	intangible spresents	slating to a assets	Details: dignetat
Year ended 31 March, 2013 - Number of shares - Amount @ Rs.10/-	2499960 24999600	operation	116540 1165400	0	0 0	0 0	0 0	2616500 26165000
Year ended 31 March, 2012 - Number of shares - Amount @ Rs.100 each	2499960 24999600	evalen ded •s	116540 1165400	0	bottem e 0	0 0	0	2616500 26165000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares /	As at 3	March, 2013	As at 31 l	March, 2012
Name of shareholder	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights	la res els instatso las	and by this institute of		SACRA CIT RESIDENT
Mr. Sadanand Hegde	1154980	44.14%	1154980	44.14%
S.G. Hegde (HUF)	142500	5.45%	142500	5.45%

(iii) Details of forfeited shares

Class of shares	As at 31	March, 2013	As at 31 March, 2012	
Class of Strates	Number of shares	Amount originally paid up	Number of shares	Amount originally paid up
Equity shares with voting rights	396300	1981500	396300	1981500

	e 4 Reserves and	surplus	ities	ong-term liabil	(Rs. in Lacs)
	Particulars	Babilities		As at	As at
	. 2013 Stillmotes	31 March		31 March, 2013	31 March, 2012
a)	General reserve			81 March - 2013	31 MetentiOl (6
	Opening balance		et of funding)	The second secon	58,857.00
		surplus in Statement of Pro	ofit and Loss	(gnibrut to lan	
	Less: Utilised / transfer	red during the year		The second second second second second	Unclaime
	Closing balance	on (Communions to Philar Taxana Escale)(Nov. VA)		58,857.00	58,857.00
b)	Securities Premium A	CCOUNT			A Table Street
	Opening balance	ed absences concede be	shained the amount of Compensate	9,037,544.94	9,037,544.94
	Add: Premium on Shar	es issued during the year	scertained by the company. The Co	a need san yall-da	Gratuity - The Li
	Less: Utilised / transfer	red during the year	int fowerds earned leave.	made for the amor	Fig. Lowerou 18
	Closing balance		e a	9,037,544.94	9,037,544.94
c)		tatement of Profit and Los	s The state of the		
181	Opening balance			(9,294,188.56)	(9,813,291.70)
337	Add: Profit / (Loss) for t	he vear		42,801.54	519,103.14
	Less: Interim dividend			DORUGO NO 610	ji Loans repayal From banks
			areholders (Rs 10 per share)	ratinira -CC	_
00	Tax on dividend	23 3.522		1.00	HOEC Bank
20	Prior period Appropriat	ion		guistes:	edelil to shed i
	Transferred to:				
500	General reserve	Total 24,351,1			
	Reserve for Doubtful D			6 874 637 00	T PRINCE
	Closing balance	terest thereon.	payment of the above loans and in		(9,294,188.56)
No	te 5 Long-term bor	banks	ecur lam horrowings from	(154,985.08)	(197,786.62)
			Nature of security		Particulars
	Term loans		Nature of security	ole on demand	
	Term loans Secured	rovisions		in barkers	Loans repayal from consortin
(a)	Term loans Secured From banks	rovisions Marcin viewlisteni edi pui	1. Includes Rs. 14.05/ Lacs be	946,527.64	2,395,619.64
(a)	Term loans Secured From banks Deferred payment liab	rovinions in subtriembatani eril gni	1. Includes Rs. 14.05/- Lacs be date refer. Note No.5	946,527.64	2,395,619.64
(a) (b)	Term loans Secured From banks Deferred payment liab Unsecured	rovin kons  ing the installment for gold  bilities	1. Includes Rs. 14.05/ Lacs be date roler Note No.5 mily Packing Credit 5 Schoot N	946,527.64	2,395,619.64 0.00
(a) (b)	Term loans Secured From banks Deferred payment liab Unsecured	revisions ing the installment distribution in the installed and installed the installe	1. Includes Rs. 14.05/ Lacs be date refer Note No.5 Not 2.02 clang Chadit * Sectifed No.6 Industria	946,527.64 0.00 946,527.64	2,395,619.64
(a) (b)	Term loans Secured From banks Deferred payment liab Unsecured above long term borrow	pilities  Amerikatani ani puli	ed and 120.41 and septiment it along the second sec	946,527.64	2,395,619.64 0.00
(a) (b)	Term loans Secured From banks Deferred payment liab Unsecured  above long term borrow Company has not defa	bilities  wings have been guarantee ulted in repayment of the accountry for the	Total ed by the a director above loans and interest thereon e long-term borrowings.	946,527.64 0.00 946,527.64	2,395,619.64 0.00 2,395,619.64
(a) (b) The	Term loans Secured From banks Deferred payment liab Unsecured  above long term borrow Company has not defa	vings have been guarantee ulted in repayment of the a ayment and security for the	Total  ed by the a director  above loans and interest thereon e long-term borrowings.  Security	946,527.64 0.00 946,527.64 As at	2,395,619.64 0.00 2,395,619.64 As at
(a) (b) The The	Term loans Secured From banks Deferred payment liab Unsecured  above long term borrov Company has not defa Details of terms of rep	bilities  wings have been guarantee ulted in repayment of the accountry for the	Total  ed by the a director  above loans and interest thereon e long-term borrowings.  Security	946,527.64 0.00 946,527.64	2,395,619.64 0.00 2,395,619.64
(a) (b) The The	Term loans Secured From banks Deferred payment liab Unsecured  above long term borrov Company has not defa Details of terms of rep	wings have been guarantee ulted in repayment of the a ayment and security for the Terms of repayment and security*	Total  ed by the a director  above loans and interest thereon e long-term borrowings.  Security	946,527.64 0.00 946,527.64 As at 31 March, 2013	2,395,619.64 0.00 2,395,619.64 As at 31 March, 2012
(a) (b) The The	Term loans Secured From banks Deferred payment liab Unsecured  above long term borrow Company has not defa Details of terms of rep Particulars	wings have been guarantee ulted in repayment of the a ayment and security for the Terms of repayment and security*	Total ed by the a director above loans and interest thereon e long-term borrowings. Security  Secured by mortgage of	946,527.64 0.00 946,527.64 As at 31 March, 2013	2,395,619.64 0.00 2,395,619.64 As at
(a) (b) The The (ii)	Term loans Secured From banks Deferred payment liab Unsecured  above long term borrove Company has not defa Details of terms of rep Particulars  Term loans from bank	wings have been guarantee ulted in repayment of the a ayment and security for the Terms of repayment and security*  S:  By equated monthly instalments	Total ed by the a director above loans and interest thereon e long-term borrowings. Security  Secured by mortgage of immovable property situate at	946,527.64 0.00 946,527.64 As at 31 March, 2013	2,395,619.64 0.00 2,395,619.64 As at 31 March, 2012
(a) (b) The The (ii)	Term loans Secured From banks Deferred payment liab Unsecured  above long term borrow Company has not defa Details of terms of rep Particulars  Term loans from bank Bank of Maharashtra	wings have been guarantee ulted in repayment of the a ayment and security for the Terms of repayment and security*  S:  By equated monthly instalments on the seventh day	Total ed by the a director above loans and interest thereon e long-term borrowings. Security  Secured by mortgage of immovable property situate at Chakan Plot No. 36, WMDC	946,527.64 0.00 946,527.64 As at 31 March, 2013	2,395,619.64 0.00 2,395,619.64 As at 31 March, 2012 2,395,619.64
(a) (b) The The (ii)	Term loans Secured From banks Deferred payment liab Unsecured  above long term borrove Company has not defa Details of terms of rep Particulars  Term loans from bank Bank of Maharashtra	wings have been guarantee ulted in repayment of the a ayment and security for the Terms of repayment and security*  S:  By equated monthly instalments on the seventh day of the first month	Total ed by the a director above loans and interest thereon e long-term borrowings.  Security  Secured by mortgage of immovable property situate at Chakan Plot No. 36, WMDC Industrial Area, Ambethan Road,	946,527.64 0.00 946,527.64 As at 31 March, 2013	2,395,619.64 0.00 2,395,619.64 As at 31 March, 2012 2,395,619.64
(a) (b) The The (ii)	Term loans Secured From banks Deferred payment liab Unsecured  above long term borrow Company has not defa Details of terms of rep Particulars  Term loans from bank Bank of Maharashtra	wings have been guarantee ulted in repayment of the a ayment and security for the Terms of repayment and security*  S:  By equated monthly instalments on the seventh day	Total  ed by the a director above loans and interest thereon e long-term borrowings.  Security  Secured by mortgage of immovable property situate at Chakan Plot No. 36, WMDC Industrial Area, Ambethan Road, Chakan, & Pune & Apt 6 & 7	946,527.64  0.00  946,527.64  As at 31 March, 2013  946527.64	2,395,619.64 0.00 2,395,619.64 As at 31 March, 2012 2,395,619.64
(a) (b) The The (ii)	Term loans Secured From banks Deferred payment liab Unsecured  above long term borrove Company has not defa Details of terms of rep Particulars  Term loans from bank Bank of Maharashtra	wings have been guarantee ulted in repayment of the a ayment and security for the Terms of repayment and security*  S:  By equated monthly instalments on the seventh day of the first month	Total ed by the a director above loans and interest thereon e long-term borrowings.  Security  Secured by mortgage of immovable property situate at Chakan Plot No. 36, WMDC Industrial Area, Ambethan Road, Chakan, & Pune & Apt 6 & 7 Sr. No. 124, Sitabag Colony,	946,527.64  0.00  946,527.64  As at 31 March, 2013  946527.64	2,395,619.64 0.00 2,395,619.64 As at 31 March, 2012 2,395,619.64
(a) (b) The (ii)	Term loans Secured From banks Deferred payment liab Unsecured  above long term borrow Company has not defa Details of terms of rep Particulars  Term loans from bank Bank of Maharashtra	wings have been guarantee ulted in repayment of the aayment and security for the Terms of repayment and security*  S:  By equated monthly instalments on the seventh day of the first month of each quarter	Total  ed by the a director above loans and interest thereon e long-term borrowings.  Security  Secured by mortgage of immovable property situate at Chakan Plot No. 36, WMDC Industrial Area, Ambethan Road, Chakan, & Pune & Apt 6 & 7	946,527.64 0.00 946,527.64 As at 31 March, 2013 946527.64	2,395,619.64 0.00 2,395,619.64 As at 31 March, 2012 2,395,619.64
(a) (b) The The (ii)	Term loans Secured From banks Deferred payment liab Unsecured  above long term borrow Company has not defa Details of terms of rep Particulars  Term loans from bank Bank of Maharashtra	wings have been guarantee ulted in repayment of the a ayment and security for the Terms of repayment and security*  S:  By equated monthly instalments on the seventh day of the first month	Total ed by the a director above loans and interest thereon e long-term borrowings.  Security  Secured by mortgage of immovable property situate at Chakan Plot No. 36, WMDC Industrial Area, Ambethan Road, Chakan, & Pune & Apt 6 & 7 Sr. No. 124, Sitabag Colony, Parvati Pune - 30 and hypothecat of Plant & Machinery and other moveable fixed assets and curren	946,527.64  0.00  946,527.64  As at 31 March, 2013  946527.64  ion 946527.64	2,395,619.64 0.00 2,395,619.64 As at 31 March, 2012 2,395,619.64
(a) (b) The The (ii)	Term loans Secured From banks Deferred payment liab Unsecured  above long term borrow Company has not defa Details of terms of rep Particulars  Term loans from bank Bank of Maharashtra	wings have been guarantee ulted in repayment of the aayment and security for the Terms of repayment and security*  S:  By equated monthly instalments on the seventh day of the first month of each quarter	Total ed by the a director above loans and interest thereon e long-term borrowings.  Security  Secured by mortgage of immovable property situate at Chakan Plot No. 36, WMDC Industrial Area, Ambethan Road, Chakan, & Pune & Apt 6 & 7 Sr. No. 124, Sitabag Colony, Parvati Pune - 30 and hypothecat of Plant & Machinery and other moveable fixed assets and currer Assets and against the Personal	946,527.64  0.00  946,527.64  As at 31 March, 2013  946527.64  ion 946527.64	2,395,619.64 0.00 2,395,619.64 As at 31 March, 2012 2,395,619.64
(a) (b) The The (ii)	Term loans Secured From banks Deferred payment liab Unsecured  above long term borrow Company has not defa Details of terms of rep Particulars  Term loans from bank Bank of Maharashtra	wings have been guarantee ulted in repayment of the aayment and security for the Terms of repayment and security*  S:  By equated monthly instalments on the seventh day of the first month of each quarter	Total ed by the a director above loans and interest thereon e long-term borrowings.  Security  Secured by mortgage of immovable property situate at Chakan Plot No. 36, WMDC Industrial Area, Ambethan Road, Chakan, & Pune & Apt 6 & 7 Sr. No. 124, Sitabag Colony, Parvati Pune - 30 and hypothecat of Plant & Machinery and other moveable fixed assets and curren	946,527.64  0.00  946,527.64  As at 31 March, 2013  946527.64  ion 946527.64	2,395,619.64 0.00 2,395,619.64 As at 31 March, 2012 2,395,619.64

No	te 6 Other long-term liabilities		s and surplus	(Rs. in Lacs)
1.0	Particulars	illie), wherever results were as on the	As at 31 March, 2013	As at 31 March, 2012
(a)	Others:			Magirighton a
	(i) Compensated absences (net of funding)			tolso cojasta
	(ii) Gratuity (net of funding)	Statement of Health and book	1,182,500.00	1,191,346.00
	(iii) Unclaimed Dividends	shares to so arth	mieria benetaria	Daniel West S
	(iv) Security Deposit received			msky naturity
	Fig. ships of Fast see with young now	38 00 800   3 Total 95	1,182,500.00	1,191,346.00
			The second secon	

Note - 1) The Company has not ascertained the amount of Compensated absences

2) Gratuity - The Liability has been ascertained by the company. The Company does not have funding arrangements.

3) No Provision is made for the amount towards earned leave.

## Note 7 Short-term borrowings

	Particulars (32.55) AOS (1)	As at 31 March, 2013	As at 31 March, 2012
(a)	Loans repayable on demand	тиму би топка. Топка 1 — 1 — 1 — 1 — 1 — 1 — 1 — 1 — 1 — 1	
	From banks Bank of Maharashtra -CC	(e site 150 Gr. 42.) Anni 2006 FF (thick of 5 5 5 5 4,559,343.70	way fanoteario.
	HDFC Bank	a entranse alle de des ou la contra et	89,440.22
	Bank of Maharashtra	19,792,589.00	6,730,855.00
			0.000.005.00
1-		24,351,932.70	6,820,295.22

The Company has not defaulted in repayment of the above loans and interest thereon.

Notes: (i) Details of security for the secured short-term borrowings from banks:

#### **Particulars**

Loans repayable on demand from consortium bankers:

Bank of Maharashtra

#### Nature of security

- Includes Rs. 14.05/- Lacs being the installment due within one year for the repaying date refer. Note No.5
- 2. Packing Credit Secured by mortgage of immovable property situate at Chakan Plot No. 36, WMDC Industrial Area, Ambethan Road, Chakan, & Pune & Apt 6 & 7 Sr. No. 124, Sitabag Colony, Parvati Pune 30 and hypothecation of Plant & Machinery and other moveable fixed asset and current assets and against the Personal Guarantee of a Director & Hypothication of Finished Goods and Debtors upto maximum 120 days considered for DP

## Note 8 Trade payables

Particulars #6.12364#	its immovalmed imperty smale at Thiskin Plot No. 36, White		As at 31 March, 2013	As at 31 March, 2012
Trade payables: Acceptances	Industrial Area Amberran Road, Challan & Fryns & Aus & Z 108 Jepell 1928 Manua Cheek	dinom la leaduse) (3	22,342,824.03	23,763,189.15
Other than Acceptances  Due to Subsidiary Company	notice of the contraction and the contraction		Humber of	Amount off
Faile than with a second	of Plant & Machinery and other moveyble part assets and current,	Total	22,342,824.03	23,763,189.15

Parti	culars	STATE OF THE PROPERTY OF THE PARTY OF THE PA		As at	As at
			3	1 March, 2013	31 March, 2012
	ent maturities of long-term debt	2 8 8 10 1			
1	est accrued and due on borrowings	中国中国中国中国	<b>计算中显示</b>	1,010,100,00	
) Othe	er payables Statutory remittances (Contributions to I	PF and		327,354.00	234,932.00
(1)	ESIC, Withholding Taxes, Excise Duty,				
	Service Tax, etc.)		THE		10 070 100 00
The state of the s	Advances from customers	711		7,062,158.80	16,276,462.00
	Income Tax Payables				
	Payables on Purchase of Fixed Assets Security Deposit Received				
	Others	1 97 1 1		92,275.00	65,394.00
	Labella in sensity institution (i.e.	1 1 1 1 1 1 1	Total	7,481,787.80	16,576,788.00
			iotai	7,401,707.00	10,010,100.00
a) Term					
(i)	From banks	Terres III			4 - 44
	Secured	Ragidal I			0.00
	A) I harticle see			0.00	0.00
夏 1 4 1	I put and in South Street in a	<b>国身是 本书信</b> 1		0.00	0.00
(ii)	From other parties	Teres de la			# 15 15 15 15 15 15 15 15 15 15 15 15 15
	Unsecured				The state of
				6,871,637.00	5,931,441.30
<b>83.13</b>				6,871,637.00	5,931,441.30
			Total	14,353,424.80	22,508,229.30
	3 li telefroren horte mod automo				
					F 75
Note 1	0 Short-term provisions	14. 14.			
a) Provi	sion for employee benefits:	3.53			
(i)	Provision for bonus			330,520.00	275,567.00
(ii)	Provision for other defined benefit plan	s (Refer Note 28.1.a)	Superannuation )	First ten A	
(iii)	Provision for other employee benefits			543,597.00	617,342.00
				874,117.00	892,909.00
b) Provi	sion - Others:				CALL OF THE PARTY.
(i)	Provision for tax (net of advance tax /TI	DS Rs 51207 (As at 31	March, 2013 R )		85,884.00
(ii)	Provision for warranty				
(iii)	Provision for proposed equity dividend			8 5 88 8	B 255
	Provision for tax on proposed dividend				
(iv)					
(vi)	Provision - others				85,884.0
			Total	874,117.00	978,793.00

(Figures in Rs.)

(f) Officer Furniture Owned (g) Tools  Total 36  Intangible assets  Non-Competition 8  Total 45  Previous year 45  Tangible assets  1  (a) Land Freehold Leasehold * (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola  Total Intangible assets		Balance as at ril, 2012	Additions	Disposals	Acquisition through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2013
Leasehold (b) Buildings Own use Flat (c) Plant and Machinery Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Tools  Total 36  Intangible assets  Non-Competition 8  Total 45  Previous year 45  Tangible assets  1  (a) Land Freehold Leasehold * (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola  Total 14  Intangible assets		919820							1 2 2	963	919820
(b) Buildings Own use Flat (c) Plant and Machinery Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Tools  Total  Intangible assets  1  (a) Land Freehold Leasehold * (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola  Total Intangible assets		477000	4 4	0 1 0	A FOUND	010	1010	11010		2001	477000
Own use Flat (c) Plant and Machinery Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Tools  Total John John John John John John John John	4 4	17,000	jo	9 0		思行	2			是三型	18172952
Flat (c) Plant and Machinery Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Tools  Total  Intangible assets  Non-Competition 8  Total 45  Previous year  (a) Land Freehold Leasehold * (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola  Total Intangible assets	1 2 1	16379639	1,793,313.00	3 3 "		CO 63		0 2	54	CH C	416575
Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Tools  Total 36  Intangible assets  Non-Competition 8  Total 45  Previous year 45  Tangible assets  1  (a) Land Freehold Leasehold * (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola  Total 14  Intangible assets		416575		City City		No. of the last of		THE LOCAL PROPERTY OF THE PARTY	To W Halleto	RED	
(d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Tools  Total 36  Intangible assets  Non-Competition 8  Total 45  Previous year 45  Tangible assets  1  (a) Land Freehold Leasehold * (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola  Total 14  Intangible assets		10000074	525,583.00			DO 100		18 2	6	6 6	13865457
Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Tools  Total 36  Intangible assets  Non-Competition 8  Total 45  Previous year 45  Tangible assets   (a) Land Freehold Leasehold * (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola  Total Intangible assets		13339874	525,365.00			100 Tay			10 P 10		2274289
(e) Office equipment Owned (f) Officer Furniture Owned (g) Tools  Total 36 Intangible assets  Non-Competition 8 Total 45 Previous year 45  Tangible assets   (a) Land Freehold Leasehold * (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets		2699132	-	1107 4 1100	424,843.00						22/4289
Owned (f) Officer Furniture Owned (g) Tools  Total 36  Intangible assets  Non-Competition 8  Total 45  Previous year 45  Tangible assets  (a) Land Freehold Leasehold 4 (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola  Total Intangible assets		7.7.5							2 4 5		1904307
(f) Officer Furniture Owned (g) Tools  Total Intangible assets  Non-Competition 8 Total 45 Previous year 45  Tangible assets  (a) Land Freehold Leasehold * (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets		42450.00	61,857.00	9					2 2 2		
(g) Tools  Total 36  Intangible assets  Non-Competition 8  Total 45  Previous year 45  Tangible assets  1  (a) Land Freehold Leasehold * (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (d) Vehicles Owned (e) Office equipment Owned (f) Office runiture Owned (g) Toola  Total Intangible assets	779	-4	00 000 00		72	MEN AND THE		2			599618
Total 36 Intangible assets  Non-Competition 8 Total 45 Previous year 45  Tangible assets  1  (a) Land Freehold Leasehold * (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets	3	517592	82,026.00 70,114.00		5 5	THE CO. LEWIS CO.		4			70114
Intangible assets  Non-Competition 8  Total 45  Previous year 45  Tangible assets  1  (a) Land Freehold Leasehold * (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Total Intangible assets	26 50	92,082.00	2.532.893.00		424,843.00	JEN I		ive in the second			38,700,132.00
Non-Competition 8 Total 45 Previous year 45  Tangible assets 1  (a) Land Freehold Leasehold * (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets	The second secon	52,002.00	2,302,000.00			fa the court					0.750.000.00
Total 45 Previous year 45  Tangible assets 1  (a) Land Freehold Leasehold * (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets		50,000.00		T 25 (0) 14 (48							8,750,000.00
Tangible assets  (a) Land Freehold Leasehold *  (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets		42,082.00	2,532,893.00			Charles III					47,450,132.00
(a) Land Freehold Leasehold *  (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets		43,082.00	60,894.00				Paralli de Car				45403976
(a) Land Freehold Leasehold *  (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets	. 40,0	10,002.00	00,001,00	7 00 7 (5)	Accumulated dep	reciation and	impairment			Net	block
(a) Land Freehold Leasehold *  (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets		D. II	Description (	Eliminated on		Impairment	Reversal of				
Freehold Leasehold *  (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets	1 A	Balance as at pril, 2012	Depreciation/ amortisation expense for the year	disposal of assets	reclassification as held for sale	losses recognised in statement of Profit & Loss	impairment losses recognised in statement of Profit & Loss	Other adjustments	Balance as at 31 March 2013	Balance as at 31 March 2013	Balance as at 31 March 2012
Freehold Leasehold *  (b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets		95		1 3 5	1	5			. 00	919,820.00	919820
(b) Buildings Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets			F 400 00						97,380.00	379,620.00	384746
Own use Flat (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets		92,254.00	5,126.00							F. 200 170 17	10050505
Flat  (c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola  Total Intangible assets	22	321,114.00	553,665.00	12 4 5					3,874,779.00	14,298,173.00 293,299.00	13058525 300088
(c) Plant and Equipment Owned (d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets		16,487.00	6,789.00	4 9 9	A L	E STATE			123,276.00	293,299.00	000000
(d) Vehicles Owned (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets	ipment	3 5	633,243.00		2	The House	- 10 M		8,181,249.00	5,684,208.00	5791868
Owned  (e) Office equipment Owned (f) Officer Furniture Owned (g) Toola Total Intangible assets		48,006.00		4 4	248,319.23				2,072,162.13	202,126.87	933228
Owned  (f) Officer Furniture Owned (g) Toola  Total Intangible assets		65,904.00	554,577.36	15 4	240,319.23	The state of			1,470,745.00	433,562.00	459675
Owned (g) Toola  Total Intangible assets	1,3	82,775.00	87,970.00	3 7 2	2				成五百五日		9
Total 14 Intangible assets	ire 3	378,500.00	29,613.00	8 9 9		G a			408,113.00	191,505.00 70,114.00	139092 0
Intangible assets		105.040.00	1 070 000 00	<b>一方 日 月</b> 1	248,319.23		5.1		16,227,704.13	22,472,427.87	21,987,042.00
		605,040.00	1,870,983.36		240,010.20	18 1	0 # 1	1 00 10	7 1 1 3 4	<b>心色花鬼</b>	9 9
		OF 000 00	75,000.00	0 0 0		134		1 1	8,600,000.00		225,000.00
Tront compensation		25,000.00	1,945,983.36	The the the		THE PARTY OF THE	E E CO	1 2 6	10 年	22,622,427.87	22,212,042.00
AGAMAN AND AND AND AND AND AND AND AND AND A		130,040.00 322,693.00		100 PA 1	-		新北 。	WELL S	23,190,934.00		
Previous year 2 te - During the year The Compedule XIV of the Company's	The second secon	COLDENS THE CONTRACTOR	2001	thad of Danrac	iation on Vehicle	as from Straigh	nt Line Method T	o Written Dow	n Value Metho	od as per the ra	ates precribed

Note 11 Fixed assets

## Note 11 Fixed assets (contd.)

(Rs. in Lacs)

b. Depreciation and amortisation relating to continuing operations:

**Particulars** 

For the Year Ended For the Year Ended

At lower of cost end, not realisable, value)

31 March, 2013

31 March, 2011

Depreciation and amortisation for the year on tangible assets as per Note 12 a

1,945,983.36 2,368,241.00

Less: Utilised from revaluation reserve

Depreciation and amortisation relating to continuing operations

1.945.983.36

2,368,241.00

## Note 12 Non-current investments

Particulars	As	at 31 March	As at 31 March, 2013			
90 0 Avanta la satilità	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Investments (At cost):  A Other investments		)çıress	ng-nj-ho	Pie Violne	yni 1g eilithis	i sio
(a) Investment in equity instruments (i) of subsidiaries (ii) of others	•	Tetal	1.6,0	U.SHERALI		a texts
Sub Total	•	•	solo	levieser	ebart at	670
(b) Investment in preference shares (i) of subsidiaries		east bob	eq. 6 <del>.</del> 10)		eceivables e	at-
(c) Investment in Govt. Securities  Total		101, 01/10 4	Haw Year	enski artist	Se Service	HUSAF
Less: Provision for diminution in value of investments					hitkh	67.
Total Commencer as one gar, or me						-
Aggregate amount of unquoted investments		seldsfabe	ebiet ka	dueb holo	Provision	Hate o

## Note 13 Long-term loans and advances

**Particulars** 

hoop be As at 31 March, 2013

31 March, 2012

Dinur Trade receivables

(i) Capital Advances

Secured, considered good

(ii) Other loans and advances

9,174,500.43

Unsecured, considered good

Total

9,174,500.43

9,166,444.43 9,166,444.43

Note - 1) In our Opinon the realisability of this amount is doubtfull.

Out of above amount the Company has filed a suits for recovery against the Harvest Financial Ltd Rs. 35,91,760/and Harvest Infrastructure & D Ltd. for Rs. 35,41,053/-

## Note 14 Other non-current assets

Particulars

ar atnematicia work daed & SA tied & As at lupe date and As at

0.00

(a) Unamortised expenses

(i) Deferred Revenue expenditure

(b) Others

(i) Income Tax refund receivable

(ii) Others

(2013 400 March, 2013 31 March, 2012 are against the Bank Guaranteed given

and LOs Piles

0.00

9,112,049.45

8,262,103.42

Total

9.112.049.45

8.262,103.42

Note 15 Inventories		(binco) erasei	bexit It ale
(At lower of cost and net realisable value)	inlines of entire	ler richalthoms bre	(Rs. in Lacs
Particulars - bonned new amno?		As at	As a
100 depoint for the SHAS SEEM FOR THE SHARE THE SHARE SEED OF THE		31 March, 2013	31 March, 201
(a) Raw materials and the second seco	dnal oc sieve	7,016,174.00	2676735.0
		aet notaulavet met	0.00
(b) Work-in-progress (Refer Note below)			2676735.00
(c) Finished goods		7,099,863.00	9574443.00
(d) Stack in trade		endsevni ingriu	0.00 72 200-0
(e) Stores and sparos			0.00
The Tree and spares the special belonging to be seen to			0.00
Note: Details of inventory of work-in-progress	Total	14,116,037.00	12251178.00
		SALISHON AND A SALE	
Others		7,099,863.00	9,574,443.00
	Total	7,099,863.00	-
	Total	7,099,003.00	9,574,443.00
Note 16 Trade receivables			
rade receivables outstanding for a period less		arik Koneyeleşç el jin	
han six months from the date they were due for		eone,bisduñ Januar eo	
ayment		12,869,015.00	919,623.03
Unsecured, considered good		6,300,975.76	18,484,802.76
Doubtful	sindayaayni to	aulsv ni nedominio a	il noisirot ( 2,2)
Less: Provision for doubtful trade receivables		19,169,990.76	19,404,425.79
2003. I Tovision for doubtful trade receivables	almam.		West Court of
Other Trade receivables		19,169,990.76	19,404,425.79
Unsecured, considered good	advances	term leags and	Aloge 13 Long
Doubtful			Particulars
84 March, 2013 31 Moreh 2014			
	Total	19,169,990.76	19,404,425.79
ote 17 Cash and cash equivalents		and advances	Accord - seles for
		bous benebience	
Cash on hand     Cheques, drafts on hand		7,356.00	25,262.00
) Balances with banks		alloin att nanigo us	
(i) In current accounts			
(ii) In denosit accounts		46,651.37	1,965,344.04
	Point of Late		4,432,735.00
f the above, the balances that meet the definition of	Total	4,666,034.37	6,423,341.04
ash and cash equivalents as per AS 3 Cash Flow Statements is		4 666 034 37	0.400.044.04
ote - Deposits with Banks Rs. 46.12/- Lacs (P.Y. Rs. 44.32/- Lacs)		4,666,034.37	6,423,341.04
as margin money are against the Bank Guaranteed given			
and LCs		Business or some of	
		annegza sumevasi bi T	
10 000 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			a park. T
V 200 282,8 34,940 641,6 3 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		daviacias (multis xal) :	
1000 1000 0000 0000 0000 0000 0000 000			

Note 18 Short-term loans and advances	goods, workshipping		(Rs. in La
Talticulars		As at	As In La
(a) Sound does not be a second		31 March, 2013	31 March, 20
(a) Security deposits Unsecured, considered good		1,834,618.00	1,679,033.
(b) Loans and advances to employees	two two	2,420,911.00	71,507.
(c) Prepaid expenses		1,066,489.00	
(d) Balances with government authorities (i) VAT credit receivable		7.8E29989960	291,169
00.0		5,773,994.21	3,922,748.
DODEN, I'S the combined past that	noticians and translation	5,773,994.21	3,922,748.
(e) Advance to suppliers	(Woled (II) below)		-
Less: Provision for doubtful loans and advances		1,784,537.00	1,803,833.
		1,784,537.00	1,803,833.
tel (earca in 17 and eagle)	Total	12,880,549.21	7,768,291.
Note 19 Other current assets		The same	d man product
(a) Unamortised expenses			
(i) Deffered Revenue expenses		500nsvbs bn. an	
(b) Accruals		684, 464, (1)	
(i) Interest accrued on deposits (ii) Dividend receivables		301,252.00	118,360.0
c) Others		taul politicagement	
(i) Insurance claims		or tagnol-our anniers	
(ii) Receivable in cash or in kind			Mischianeous
OLO: Burgards IS. 1884		Josef neithways	Sundry beland
OOA) Survey to the party of the contract of th	Total	301,252.00	118,360.0
Note 20 Revenue from operations		annoni a	871 <u></u>
Particulars Call Global And Charles		For the	(Rs. in Lacs
		Year ended	For th Year ende
a) Sale of products (Refer Note (i) below)	hemuan	31 March, 2013	31 March, 201
a) Sale of products (Refer Note (i) below)  Sale of services (Refer Note (ii) below)		64,244,095.00	42,592,522.0
c) Other operating revenues (Refer Note (iii) below)		0.00	0.00
		0.00	0.00
Less: 10.4% Stuff		64,244,095.00	42,592,522.00
Excise duty		0.00	Ole prisidio 32
ote if the second says as	Total	64,244,095.00	0.00
Sale of products comprises of:		04,244,095.00 	42,592,522.00
Manufactured goods			
Mini Dairy Plant		FO 700 TTO 40	
Plate Heat Exchanger		59,766,773.00 2,977,251.00	40,280,930.00
Others		1,500,071.00	1,977,521.00 334,071.00
Total - Sale of manufactured goods		64,244,095.00	42,592,522.00
Total - Sale of services		0.00	
) Other operating revenues comprises of:		CONTRACTOR OF STREET	0.00
Total - Other operating revenues		0.00	0.00
Total - operating revenues		64,244,095.00	0.00
elegatio and Classifican		<del>57,274,085.00</del>	42,592,522.00

Note 21 Other income	dvances	ern loans and a	iRs in Lacs
Particulars 38 84		For the	For the
TOTAL MAIOR TE TO STORY TO STORY TO STORY MAIOR TO STORY		Year ended	Year ended
00.888.040.892 08.816.34.8.7	boog bereb	31 March, 2013	31 March, 2012
(a) Interest income (Refer Note (i) below)		615,827.00	269,840.00
(b) Dividend income:			regar biscus
from long-term investments			
subsidiaries - Alaba esta		0.00	0.00
others		0.00	0.00
(c) Net gain on foreign currency transactions and translation		746,109.00	211,548.00
(d) Other non-operating income (Refer Note (ii) below)		993,260.85	944,230.75
AND PRO DIE A	Total	2,355,196.85	1,425,618.75
Note: Note: A series of the se			
(i) Interest income comprises:			
Interest from banks on:			
Deposits		615,827.00	269,840.00
Interest on loans and advances  Total - Interest income		0.00	0.00 namodia
		615,827.00	269,840.00
(ii) Other non-operating income comprises:			CHAPTED TO
Rental income from operating leases		shadded to become	s tablight (t)
Liabilities / provisions no longer required written back		0.00	DHIBLEYNCI (III)
Miscellaneous income :			Elitario de la compania del compania del compania de la compania del la compania de la compania della compania
Sundry balances written back		684,568.62	903,841.75
Profit on Sale of Assets		14,587.23	0.00
Expenses Reimbursement Miscellaneous income		0.00	0.00
	and	294,105.00	40,389.00
Total - Other non-operating income		993,260.85	944,230.75
Note 22. a Cost of materials consumed			
Opening stock		2,676,735.00	007 040 00
Add: Purchases	(wol	45,744,153.00	927,212.00 26,297,300.00
48.244.095.00 brand 2.595.022.09	woled (III) below	48,420,888.00	
Less: Closing stock		7,016,174.00	27,224,512.00
Cost of material consumed		41,404,714.00	2,676,735.00
Material consumed comprises:		41,404,714.00	24,547,777.00
Homoginiser & Spares		2,803,987.00	503,694.00
Plate Heat Exchanger		3,398,221.00	1,339,000.00
Others The Hand Sea of the Sea of	•	39,541,945.00	24,454,606.00
50 778, 1 00 782, 703 8 3 3 7 3 5 7 0 7 3 1 0 7 3 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Total	45,744,153.00	26,297,300.00
100 Pro Add TOWN 1850 Pro 60 24 40 121 Line (E.Y. Re. 44.025 Luco)		=======================================	
no. 558, 568 54 July 15 on 10 Sept. Of the Benk Consented given			
00.0		tre upstunem to ale	
00.0		ale of services	
00.0	10 8931	ing revenues compi	
62,244,096,00 42,502,522,00		operating revenues	
		ting revenues	Fisio - IsloI

ods, work-in-progress and stock-in-trade
(

Particulars	Year ended		The same of the sa	(Rs. in Lacs
31 March, 2012	31 March, 2013		For the	For ti
47,809,00	00:010:00		Year ended	Year end
Inventories at the er	nd of the year:		31 March, 2013	31 March, 20
Finished goods	10.498 1			
Work-in-progress			-by	
Stock-in-trade	00.884.87		7,099,863.00	9,574,443.0
	94,298.00		Exponses	mer Fluctuation
Inventories at the be	eginning of the year:		7,099,863.00	9,574,443.0
Finished goods	1 SUCREAN DESCRIPTION		10	O the second
Work-in-progress	Total 9.523(207/201)			
Stock-in-trade	OFFICE WILLIAM		9,574,443.00	9,605,600.0
		a (net of service tax input credit.	esi - Zalana	f of the second
Net (increase) / dec	er function of implement and i		9,574,443.00	9,605,600.0
(moreuse) / dec	rease: 0.2		2,474,580.00	31,157.0
Note 23 Employ	voo honofite		THE STATE OF THE S	31, 137.0
Solovies .	ree benefits expense		namers	a House XED TO
Salaries and wages	Total 47,809,00			
Stoff Welfers	dent fund and other funds	Total	6,351,722.00 684,664.00	5,503,932.0
Staff Welfare expens	es		75,939.00	1,013,249.00
	753,360.00	Total	the state of the s	79,710.00
		IOIAI	7,112,325.00	6,596,891.00
Note 24 Finance	costs		1,567/Ellia 49ne	meialsmeia 925
(a) Interest expense	on:			e in Fee
(i) Borrowings	- Loans			And I replicate the
(ii) Borrowings	- others		1,492,785.00	1,555,187.64
(b) Other borrowing	costs	proposition lales and the contract of	609,141.78	679,488.43
(Bank charges a	and other Finance Charges	to the financial statements beents (to the extent not provided for	ionaimomi lanoi	
	ondiges)	to deniver in the extent not provided for	917,333.89	17,371.55
et albertage (alogo		Total	3,019,260.67	2,252,047.62
Note 25 Other ex	xpenses		THE CHARLEST AND	88 181
Manufacturing Exper			35,476,692,75	
Consumption of store	ises	ontracts remaining to be executed, the	od to income between	
consumption of Stores	S and share parte 9 De-Li	- 0 F		
Power and fuel	- and opare parts a rackill	y & Forwarding	277 220 00	12 200 00
	s and spare parts & Packin	y & Forwarding	277,220.00	43,389.00
Trasport & Octroi	19 910.032 the arround at	y & Forwarding	277,220.00 184,258.00	43,389.00 183,979.00
Trasport & Octroi _abour Processing Cl	harges	GEOVERGE MICHOL SINGLE AND A CO.	277,220.00 184,258.00 491,766.00	43,389.00 183,979.00 694,767.00
Frasport & Octroi Labour Processing Cl Erection & Commissio	harges	Store 22 of the Micro, Small and and Act, 2006.	277,220.00 184,258.00 491,766.00 2,473,424.00	43,389.00 183,979.00 694,767.00 1,279,780.00
Trasport & Octroi Labour Processing Cl Erection & Commission Repairs and maintena	harges oning ince - Machinery	GEOVERGE MICHOL SINGLE AND A CO.	277,220.00 184,258.00 491,766.00 2,473,424.00 202,662.00	43,389.00 183,979.00 694,767.00 1,279,780.00 134,565.00
Frasport & Octroi Labour Processing Cl Erection & Commission Repairs and maintena Repairs and maintena	harges oning ince - Machinery	provided letter grieffer gnibravior & g sets are yent holds.  Ston 22 of the Micro, Small and ant Act, 2006.  unpaid to any supplier as year year.	277,220.00 184,258.00 491,766.00 2,473,424.00 202,662.00 150,182.00	43,389.00 183,979.00 694,767.00 1,279,780.00 134,565.00 111,934.00
Trasport & Octroi Labour Processing Cl Erection & Commission Repairs and maintena Repairs and maintena Repairs and maintena	harges oning ince - Machinery	Store 22 of the Micro, Small and and Act, 2006.	277,220.00 184,258.00 491,766.00 2,473,424.00 202,662.00 150,182.00 413,461.00	43,389.00 183,979.00 694,767.00 1,279,780.00 134,565.00 111,934.00 204,810.61
Trasport & Octroi Labour Processing Cl Erection & Commission Repairs and maintena Repairs and maintena nsurance Vater charges	harges oning ince - Machinery ince - Others	provided loss reaches galaries of the Micro, Small and and Act, 2006.  unpaid to any supplier as leng unpaid to any supplier as ling unpaid to any supplier ling year.	277,220.00 184,258.00 491,766.00 2,473,424.00 202,662.00 150,182.00 413,461.00 107,428.00 36,265.00	43,389.00 183,979.00 694,767.00 1,279,780.00 134,565.00 111,934.00 204,810.61 33,772.00
Trasport & Octroi Labour Processing Clerection & Commission Repairs and maintena	harges oning ince - Machinery ince - Others	provided for year the property of the provided and control of the Micro, Small and and and unpaid to any supplier as they unpaid to any supplier and they unpaid to any supplier and they with the anounts.	277,220.00 184,258.00 491,766.00 2,473,424.00 202,662.00 150,182.00 413,461.00 107,428.00 36,265.00	43,389.00 183,979.00 694,767.00 1,279,780.00 134,565.00 111,934.00 204,810.61 33,772.00
Trasport & Octroi Labour Processing Cl Erection & Commission Repairs and maintena Repairs and maintena nsurance Vater charges Administrative Expens Rates and taxes	harges oning ince - Machinery ince - Others	provided lays year to gnibravior & poster and coster and their ston 22 of the Micro, Small and unpaid to any supplier as ling unpaid to any supplier fing year along with the amounts supplier beyond the amounts supplier beyond the appointed day	277,220.00 184,258.00 491,766.00 2,473,424.00 202,662.00 150,182.00 413,461.00 107,428.00 36,265.00	43,389.00 183,979.00 694,767.00 1,279,780.00 134,565.00 111,934.00 204,810.61 33,772.00 25,899.00
Trasport & Octroi Labour Processing Cl Erection & Commission Repairs and maintena Repairs and maintena nsurance Vater charges Administrative Expens Rates and taxes Travelling and conveya	harges oning ince - Machinery ince - Others ses	provided letter principle gnibraviors of celeta are yent holds sent Act, 2006.  In Act, 2006.  Unpaid to any supplier as year unpaid to any supplier as ling unpaid to any supplier and ling year along with the amounts supplier beyond the appointed day and payable for the year	277,220.00 184,258.00 491,766.00 2,473,424.00 202,662.00 150,182.00 413,461.00 107,428.00 36,265.00	43,389.00 183,979.00 694,767.00 1,279,780.00 134,565.00 111,934.00 204,810.61 33,772.00 25,899.00
Frasport & Octroi Labour Processing Clarection & Commission Repairs and maintenant maint	harges oning ince - Machinery ince - Others  ses	provided for year the property of the provided and control of the Micro, Small and and and unpaid to any supplier as they unpaid to any supplier and they unpaid to any supplier and they with the anounts.	277,220.00 184,258.00 491,766.00 2,473,424.00 202,662.00 150,182.00 413,461.00 107,428.00 36,265.00	43,389.00 183,979.00 694,767.00 1,279,780.00 134,565.00 111,934.00 204,810.61 33,772.00 25,899.00 52,338.00 814,027.51
Frasport & Octroi Labour Processing Clarection & Commission Repairs and maintenant maint	harges oning ince - Machinery ince - Others  ses ance	provided late year to gnibravior a coleta and coleta and thio and the Micro, Small and unpaid to any supplier as year along unpaid to any supplier along with the amounts and payable for the appointed day and payable for the year and payable for the year and and remaining unpaid.	277,220.00 184,258.00 491,766.00 2,473,424.00 202,662.00 150,182.00 413,461.00 107,428.00 36,265.00 16,780.00 941,781.28 99,404.00 302,087.00	43,389.00 183,979.00 694,767.00 1,279,780.00 134,565.00 111,934.00 204,810.61 33,772.00 25,899.00 52,338.00 814,027.51 82,121.00
Frasport & Octroi Labour Processing Clarection & Commission Repairs and maintenant maint	harges oning ince - Machinery ince - Others  ses ance	provided this year to gnibravior a coleta are year holds and ston 22 of the Micro, Small and unpaid to any supplier as year and year year and unpaid to any supplier as ing year and payable to the amounts supplier beyond the appointed day and payable for the year and payable for the year year and remaining unpaid est due and payable even	277,220.00 184,258.00 491,766.00 2,473,424.00 202,662.00 150,182.00 413,461.00 107,428.00 36,265.00 16,780.00 941,781.28 99,404.00 302,087.00 4,244.00	43,389.00 183,979.00 694,767.00 1,279,780.00 134,565.00 111,934.00 204,810.61 33,772.00 25,899.00 52,338.00 814,027.51 82,121.00 1,374,759.00
Frasport & Octroi Labour Processing Clarection & Commission Repairs and maintenant maint	harges oning ince - Machinery ince - Others  ses ance	provided late year to gnibravior a coleta and coleta and thio and the Micro, Small and unpaid to any supplier as year along unpaid to any supplier along with the amounts and payable for the appointed day and payable for the year and payable for the year and and remaining unpaid.	277,220.00 184,258.00 491,766.00 2,473,424.00 202,662.00 150,182.00 413,461.00 107,428.00 36,265.00 16,780.00 941,781.28 99,404.00 302,087.00 4,244.00	43,389.00 183,979.00 694,767.00 1,279,780.00 134,565.00 111,934.00 204,810.61 33,772.00 25,899.00 52,338.00 814,027.51 82,121.00 1,374,759.00 7,840.00
Frasport & Octroi Labour Processing Ci Lection & Commission Repairs and maintenant Repairs and taxes Repairs and taxes Repairs and stationery Repairs and Repairs and Repairs Repairs Repairs and Repairs Repairs Repairs and Repairs Re	harges oning ince - Machinery ince - Others  ses ance	provided this year to gnibravior a coleta are year holds and ston 22 of the Micro, Small and unpaid to any supplier as year and year year and unpaid to any supplier as ing year and payable to the amounts supplier beyond the appointed day and payable for the year and payable for the year year and remaining unpaid est due and payable even	277,220.00 184,258.00 491,766.00 2,473,424.00 202,662.00 150,182.00 413,461.00 107,428.00 36,265.00 16,780.00 941,781.28 99,404.00 302,087.00 4,244.00 3,635.00	43,389.00 183,979.00 694,767.00 1,279,780.00 134,565.00 111,934.00 204,810.61 33,772.00 25,899.00 52,338.00 814,027.51 82,121.00 1,374,759.00 7,840.00 6,833.00
Frasport & Octroi Labour Processing Clabour Processing Clarection & Commission Repairs and maintenant maintena	harges oning ince - Machinery ince - Others  ses ance  openses ince	provided lays year to gnibravior a post delivers of the Micro, Small and unpaid to any supplier as year unpaid to any supplier as along unpaid to any supplier along with the amounts supplier beyond the appointed day and payable for the year and payable for the year year and remaining unpaid est due and remaining unpaid as the and remaining unpaid actually paid	277,220.00 184,258.00 491,766.00 2,473,424.00 202,662.00 150,182.00 413,461.00 107,428.00 36,265.00 16,780.00 941,781.28 99,404.00 302,087.00 4,244.00 3,635.00 637,517.00 80,035.00	43,389.00 183,979.00 694,767.00 1,279,780.00 134,565.00 111,934.00 204,810.61 33,772.00 25,899.00 52,338.00 814,027.51 82,121.00 1,374,759.00 7,840.00 6,833.00 931,963.00
Trasport & Octroi Labour Processing Cl Erection & Commission Repairs and maintena Repairs and maintena nsurance Vater charges	harges oning ince - Machinery ince - Others  ses ance (penses	provided late year to gnibravior a cotate are year holds and sont Act, 2006.  Into 22 of the Micro, Small and unpaid to any supplier as year unpaid to any supplier as they with the amounts along with the amounts and payable for the appointed day are and remaining unpaid est due and payable even it such date when the	277,220.00 184,258.00 491,766.00 2,473,424.00 202,662.00 150,182.00 413,461.00 107,428.00 36,265.00 16,780.00 941,781.28 99,404.00 302,087.00 4,244.00 3,635.00 637,517.00 80,035.00	43,389.00 183,979.00 694,767.00 1,279,780.00 134,565.00 111,934.00 204,810.61 33,772.00 25,899.00 52,338.00 814,027.51 82,121.00 1,374,759.00 7,840.00 6,833.00

Particulars		For the	For th
For the		Year ended	Year ende
Year ended Ynar eide		31 March, 2013	31 March, 201
yments to auditors (Refer Note (i) below)		64,010.00	47,809.0
gistration and Licence Fees		72,445.00	46,212.0
bour Welfare Fund		1,284.00	756.0
ndry balances written off		50,731.00	393,810.8
reign Fluctuation Expenses a Snacks & Lunch Expenses		72,763.00	26,871.0
ss on Forward Contract		94,298.00	160,113.4
curity Charges		1,816,330.00	ad anti-
Tan formation assertion to come the fee high and believed. I 1000 2000 0 Tall 4.88 A 7 8 B		288,479.00	290,054.0
	Total	9,523,267.28	7,587,923.9
Payments to the auditors comprises (net of service ta where applicable):	x input credit,		
As auditors - statutory audit		45,000.00	45,000.0
For taxation matters		0.00	
Reimbursement of expenses	senor	2,809.00	8,657.0
	Total	47,809.00	53,657.0
1815, E10,1 00,586 a88			VQ8 <del>4, 46</del>
te 26. Exceptional items		E 795	
- Instatement Fees		758,360.00	
SE Reinstatement Fees )		4.20	
ofessional Fees		207 000 00	te 24 Finanç
		307,000.00	
		LEDVICE RELATION	HAD WILL THE
k166,660, Ne ot A00 081,5 <b>0</b> 0,1	Total	1,065,360.00	етө <u>рүй сонтус.</u> Олимоткы Па
ETOS GOS, ESO OLAGO DAY, SON, P 1984, ÉSOS, ESOS CÁRA MARQOS		1,065,360.00	emovel community generation of the generation of the
te 27 Additional information to the financia	l statements	Brands, an	eraquel de la composition della composition dell
ete 27 Additional information to the financia  1 Contingent liabilities and commitments (to the exter	l statements	enemic a 204 10stable m	eranies (2000) profesional (2000) profesional (2000) profesional (2000)
1 Contingent liabilities and commitments (to the exter  (i) Contingent liabilities	l statements	enemic a 204 10stable m	
1 Contingent liabilities and commitments (to the exter	l statements	enmo, en grafica esta pro- aryl estas en monos	
1 Contingent liabilities and commitments (to the exter  (i) Contingent liabilities	l statements	enemic a 204 10stable m	
Contingent liabilities and commitments (to the exter     (i) Contingent liabilities         (a) Bank Guarantees     (ii) Commitments         (a) Estimated amount of contracts remaining to	I statements nt not provided for)	enmo, en grafica esta pro- aryl estas en monos	
Contingent liabilities and commitments (to the exter	I statements nt not provided for) be executed on	enmo, en grafica esta pro- aryl estas en monos	
Contingent liabilities and commitments (to the exter     (i) Contingent liabilities         (a) Bank Guarantees     (ii) Commitments         (a) Estimated amount of contracts remaining to	I statements nt not provided for)	enmo, en grafica esta pro- aryl estas en monos	
1 Contingent liabilities and commitments (to the exter  (i) Contingent liabilities (a) Bank Guarantees  (ii) Commitments (a) Estimated amount of contracts remaining to capital account and not provided for Tangible assets	I statements  nt not provided for)  be executed on	17,017,572.00	
1 Contingent liabilities and commitments (to the exter  (i) Contingent liabilities (a) Bank Guarantees  (ii) Commitments (a) Estimated amount of contracts remaining to capital account and not provided for Tangible assets  2 Disclosures required under Section 22 of the Micro.	I statements  nt not provided for)  be executed on	17,017,572.00	
1 Contingent liabilities and commitments (to the exter  (i) Contingent liabilities (a) Bank Guarantees  (ii) Commitments (a) Estimated amount of contracts remaining to capital account and not provided for Tangible assets  2 Disclosures required under Section 22 of the Micro, Medium Enterprises Development Act, 2006	I statements Int not provided for)  be executed on  processors & process &	17,017,572.00 250,000.00	angranto, agraco Tantal y dife, pro- legio (pp) Tanta de pro- tenta de pro- tenta de pro- tenta de pro- tenta de pro-
1 Contingent liabilities and commitments (to the exter  (i) Contingent liabilities (a) Bank Guarantees  (ii) Commitments (a) Estimated amount of contracts remaining to capital account and not provided for Tangible assets  2 Disclosures required under Section 22 of the Micro, Medium Enterprises Development Act, 2006  (i) Principal amount remaining unpaid to any suppli	I statements Int not provided for)  be executed on  processors & process &	17,017,572.00 250,000.00	comorto, arano i constante de la comorta de
1 Contingent liabilities and commitments (to the exter  (i) Contingent liabilities (a) Bank Guarantees  (ii) Commitments (a) Estimated amount of contracts remaining to capital account and not provided for Tangible assets  2 Disclosures required under Section 22 of the Micro, Medium Enterprises Development Act, 2006	be executed on small and er as	17,017,572.00 250,000.00 0.00	angranto, aranto i angranto dal pro- la dia regione di la dia regio
1 Contingent liabilities and commitments (to the exter  (i) Contingent liabilities (a) Bank Guarantees  (ii) Commitments (a) Estimated amount of contracts remaining to capital account and not provided for Tangible assets  2 Disclosures required under Section 22 of the Micro, Medium Enterprises Development Act, 2006  (i) Principal amount remaining unpaid to any suppli at the end of the accounting year  (ii) Interest due thereon remaining unpaid to any supasset as at the end of the accounting year	be executed on grand and er as	17,017,572.00 250,000.00	eogrania, orano i Terristo del pro- trologia de social terrisco e nocial prista del Propie prista del Propie prista del Propie prista del Propie prista del Propie prista del Propieso
1 Contingent liabilities and commitments (to the exter  (i) Contingent liabilities (a) Bank Guarantees  (ii) Commitments (a) Estimated amount of contracts remaining to capital account and not provided for Tangible assets  2 Disclosures required under Section 22 of the Micro, Medium Enterprises Development Act, 2006  (i) Principal amount remaining unpaid to any suppliat the end of the accounting year  (ii) Interest due thereon remaining unpaid to any supasset the end of the accounting year  (iii) The amount of interest paid along with the amount	be executed on grand and er as pplier	250,000.00 0.00	coprorto, oraco y como y constante de la como de la com
1 Contingent liabilities and commitments (to the exter  (i) Contingent liabilities (a) Bank Guarantees  (ii) Commitments (a) Estimated amount of contracts remaining to capital account and not provided for Tangible assets  2 Disclosures required under Section 22 of the Micro, Medium Enterprises Development Act, 2006  (i) Principal amount remaining unpaid to any suppli at the end of the accounting year  (ii) Interest due thereon remaining unpaid to any su as at the end of the accounting year  (iii) The amount of interest paid along with the amoun of the payment made to the supplier beyond the accounting the supplier beyond the supplier bey	be executed on provided for)  Small and  er as  pplier  nts  appointed day	17,017,572.00 250,000.00 0.00	Tanial di in
1 Contingent liabilities and commitments (to the exter  (i) Contingent liabilities (a) Bank Guarantees  (ii) Commitments (a) Estimated amount of contracts remaining to capital account and not provided for Tangible assets  2 Disclosures required under Section 22 of the Micro, Medium Enterprises Development Act, 2006  (i) Principal amount remaining unpaid to any suppli at the end of the accounting year  (ii) Interest due thereon remaining unpaid to any sur as at the end of the accounting year  (iii) The amount of interest paid along with the amount of the payment made to the supplier beyond the action.	be executed on small and er as appointed day ear	17,017,572.00 250,000.00 0.00	coprorto, oraco :  TOTAL O DE LOS TOTAL DE L
1 Contingent liabilities and commitments (to the exter  (i) Contingent liabilities (a) Bank Guarantees  (ii) Commitments (a) Estimated amount of contracts remaining to capital account and not provided for Tangible assets  2 Disclosures required under Section 22 of the Micro, Medium Enterprises Development Act, 2006  (i) Principal amount remaining unpaid to any supplicate the end of the accounting year  (ii) Interest due thereon remaining unpaid to any supplicate the end of the accounting year  (iii) The amount of interest paid along with the amount of the payment made to the supplier beyond the account of the payment of interest due and payable for the year  (iv) The amount of interest accrued and remaining uniterest accrued.	be executed on small and er as appointed day ear	17,017,572.00 250,000.00 0.00	CONTROL OFFICE OF THE PROPERTY
(i) Contingent liabilities and commitments (to the exter (i) Contingent liabilities (a) Bank Guarantees (ii) Commitments (a) Estimated amount of contracts remaining to capital account and not provided for Tangible assets  2 Disclosures required under Section 22 of the Micro, Medium Enterprises Development Act, 2006 (i) Principal amount remaining unpaid to any suppli at the end of the accounting year (ii) Interest due thereon remaining unpaid to any sur as at the end of the accounting year (iii) The amount of interest paid along with the amoun of the payment made to the supplier beyond the accounting the payment of interest due and payable for the year (iv) The amount of interest accrued and remaining unat the end of the accounting year	be executed on small and er as appointed day ear appaid	17,017,572.00 250,000.00 0.00	CONTROL OF THE CONTRO
(i) Contingent liabilities and commitments (to the exter (i) Contingent liabilities (a) Bank Guarantees (ii) Commitments (a) Estimated amount of contracts remaining to capital account and not provided for Tangible assets  2 Disclosures required under Section 22 of the Micro, Medium Enterprises Development Act, 2006 (i) Principal amount remaining unpaid to any suppli at the end of the accounting year (ii) Interest due thereon remaining unpaid to any sur as at the end of the accounting year (iii) The amount of interest paid along with the amoun of the payment made to the supplier beyond the accounting to the payment of interest due and payable for the year (iv) The amount of interest accrued and remaining unat the end of the accounting year (vi) The amount of further interest due and payable end of the accounting year	be executed on small and er as appointed day ear appaid	17,017,572.00 250,000.00 0.00	CONTROL OF THE PROPERTY OF THE
(i) Contingent liabilities and commitments (to the exter (i) Contingent liabilities (a) Bank Guarantees (ii) Commitments (a) Estimated amount of contracts remaining to capital account and not provided for Tangible assets  2 Disclosures required under Section 22 of the Micro, Medium Enterprises Development Act, 2006 (i) Principal amount remaining unpaid to any suppli at the end of the accounting year (ii) Interest due thereon remaining unpaid to any sur as at the end of the accounting year (iii) The amount of interest paid along with the amoun of the payment made to the supplier beyond the accounting the payment of interest due and payable for the year (iv) The amount of interest accrued and remaining unat the end of the accounting year	be executed on small and er as appointed day ear appaid	250,000.00  250,000.00  250,000.00	soprode, orace)  1012 P. da prode  1012 P. da prode  1012 P. da prode  1012 P. da prode  1013 P. da prode  1014 P. da prode  1015 P. da prode  1016 P. da prode  1017 P. da pr

05.000010 \$4.5000000 .... Sentence ....

(17250409) Sife Vaupo off of aldeled the

camings per share from continuing operations - Basic excepts as

Particulars						For the	For the
						Year ended	Year ende
A. I East box from				d oaries	etsler to seman	31 March, 2013	31 March, 201
27.3 Value of imports	calculated	on CIF bas	sis:		arrqupa nomet	Attention of the	
Raw materials Spare parts and Components Capital goods						1,795,863.0	
Stock In Transit					Frislan Pumps (		
7.4 Expenditure in foreign currency:							
Gain Due to Fluctuation Loss due to Fluctuation					Pune Proplemen	746,109.00	211,548.0 26,871.0
					North India Pyt L	72,763.00	
27.5 Details of consu	mption of in	ported an	d indigenou	s items	M ant vd ballina		ed 31 March 201
Imported						Amount	0
Raw materials		in the	OS House of	belong man	rem quinub and	ligisens u yrusg oddel	Optimis of the
least a least leas	Linnya.		Fristant			o.00	
4.00	I taum nam		di agmas	IsaA bana Sauhuna		The second secon	
		102 199	中国TSV477	Aug stack	Ity9 ellini   bi		
Indigenous Raw materials				MJI AR		a dinorez	
THE CHAIN TO A				B88886	12 - 339E22 25	45,744,153.00 1,561,610.00	100.0
			(819)(PE)	0. (1048	THEOTERS IN LE	1,501,610.00	58.34
016701C 1007000		TOUR			Total	45,744,153.00	100.00
Note: Figures / pe		hrackets			THE RESERVE OF THE PARTY OF THE	1561610.00	99.01%
			rolated to the				
						For the Year ended	
non in 199			Liste	oo) abashr	counting Star		Year ended 31 March, 2012
7.6 Earnings in foreig							Paraculars
Export of goods of						35,478,692.00	23,262,721.00
7.7 In the opinion of t	he Board, al	I the asset	s other than	fixed assets	and		
non-current invest of business at lea	ments have	a value or	n realisation i	n the ordina	ry course	Grane is	RA Earnings pa
of business at lea	si equal to ti	ne amount	at which the				
					27.05		
and the second	AZ BOT						
					AND A CONTRACT OF THE PARTY OF	loss) for the year fru	

27.4 Expenditors in following commency

27 8 Details of consumption of imported and limit

## Note 28 Disclosures under Accounting Standards (Contd.) and and of noting mount and the back to be a

28.1 Related party transactions

28.2 Details of related parties:

Description of Relationship	Names of related parties
Relative	Bertron Equipment Pvt. Ltd.
Common Director	Schmidt Bretten India Pvt. Ltd.
Relative	Real Centrifuge Asia Pvt. Ltd.
Relative	Fristam Pumps (I) Pvt. Ltd.
Relative	Filtron India
Common Director	Pune Precicast Pvt. Ltd.
Common Director	Nerb India Pvt. Ltd.

Note: Related parties have been identified by the Management.

# 28.3 Details of related party transactions during the year ended 31 March, 2013 and balances outstanding as at 31 March, 2013:

(Rs. in Lacs)

28. Excercippe in	Berton Equipment Pvt Ltd	Schmidt Bretten India Pvt Ltd	Real Centrifuge Asia Pvt Ltd	Fristam Pumps (I) Pvt Ltd	Nerb India Pvt Ltd	Pune Precicast Pvt Ltd	Filtron India	Total
Purchases 99 681.3	3324722 (2424153)	3398221 (1356170)	3362359 0	4020775 (3111978)	0	0	tromials to	14106077 (6892301)
Balances outstanding at the end of the year	1449909 (881579)	740256 (771427)	1326026 (1680720)	3272396 (2111365)	831067 (831067)	375272 0	1202564 (1202564)	9197490 (7478722)

Note: Figures in bracket relates to the previous year

## Note 28 Disclosures under Accounting Standards (contd.)

(Rs. in Lacs)

**Particulars** 

For the Year ended Year ended
31 March, 2013 31 March, 2012

28.4 Earnings per share

Basic

28.4.a Continuing operations

Net profit / (loss) for the year from continuing operations 42,801.54 519,103.14 Less: Preference dividend and tax thereon Net profit / (loss) for the year from continuing operations 42,801.54 519,103.14 attributable to the equity shares Weighted average number of equity shares (Nos.) 2616500.00 2616500.00 Par value per share (Rs.) 100.00 100.00 Earnings per share from continuing operations - Basic 1 64 19.84

	SH FLOW STATEMENT FOR 1 Particulars		The state of the s	e dans bas dan 3	ti is atrajaviupa riz	
40	642334n	4668034.37			esh equivalents	For to year end
	and the desired (all on	SHEET ALSO OF		31 March, 2013	id Fune 411	31 March, 20
Α.	Cash flow from operating	activities	He equation on the	AMBIEVION ISS	on or Cash and c	United Street, 20
	Net Profit / (Loss) before extra	aordinary items and tax		53,801.54		634,103
	Adjustments for:			1008 128.7 28 36 6		ranger Co., 100
	Depreciation and amorti	sation	1,945,983.36	slicino evip) zimems	2368241.00	
	Finance costs		3,019,260.67	& ZA of the titleb as)	2252047.62	
	Interest income		(615827.00)		(269840.00)	
	Dividend income		0.00	fig to help on helpi	0.00	mems bho
	Profit on Sale of Assets		(14587.23)	AS TOEST Flow St	0.00	
			Berne in the se	4,334,822.36	THE REAL PROPERTY OF THE PARTY	4,350,441
	Operating profit / (loss) be	fore working capital cl	nanges	4,388,623.90	sah desivabents.	4,984,544
	Changes in working cap	ital		STATE OF STREET		Mile Manual Control
		se) / decrease in operatin	edit 1930. and all an			
	Inventories *	se) / decrease in operatin			honou, oro refersh seni	
	Trade receivables		(1864859.00)		(1718366.00)	inelnE
	Short-term loans and ac	dyanasa * 20 TE I	234435.03		(14288698.65)	
	Other current assets	avances	(5112258.20)		1445960.92	
	Other non-current assets		(182892.00)		(118360.00)	A Tank
	Other non-current asse	DO-T	(858002.02)		(2073287.41)	
	Adjustments for increase / (de	ris (give details)				
	Trade payables		-1,420,365.04	Toliblac aniel en	5060927.61	
50	Other current liabilities	4,800,034.37	-8,154,804.50	The state of the s	15993065.30	
	Other long-term liabilities	10.000,000,0	(8846.00)		243,173.00	
	Short-term provisions		(104676.00)		(420849.00)	
	Tax provisions		(11000.00)		(115000.00)	The Cock E
		he specific Hentified purp		(17483267.73)	(110000.00)	4008565.
				-13,094,643.83		0.000.440
	Cash flow from extraordinary	items		ENTERNATION DE	ing notes formin	0,333,110.
	Cash generated from operation	ns				- 7.
	Net income tax (paid) / refunds	Larind no bee soft			berbatts hoos	orms of our n
	Net cash flow from / (used	in) operating activities	(A)	(13094643.83)		8993110.
	Cash flow from investing a					THE RESIDENCE OF
	Capital expenditure on fixed as					artered Aores
	Payments for purchase of fixe	ed accete	(2,532,893.00)		400007.003	
	Inter-corporate deposits (net)	u assets	(2,332,093.00)		. (60887.00)	
	Sale of Vehicle	THIS ADAMANDA HEGDE	191118.00			
	Interest received	ANTOSMO SINISAMA	191110.00			
	- Subsidiaries	von. 25, May 2013	At lessed owners the		013	ne. 25 May 2
	- Others		645 927 00			
	Dividend received		615,827.00		269,840.00	
	- Subsidiaries					
		Sinhoud Road, Pune	ht rains and the factor			
	- Oulers		A CHARLAGE SHEET CONTRICTED	AND DEPRENDENT		Rys
	ncome tax (paid) / refunds	LOCK LETTERS	- AVIII	(1725948.01)		208952.9
et i	cash flow from / (used in) inv			(4707040 54)		
				(1725948.01)		208952.
et	Cash flow from financing a					
			(1449092.00)		(1297276.36)	
et	Proceeds from long-term	la a manual a ma				
et	Proceeds from long-term Repayment of long-term				(1871715.14)	
et	Proceeds from long-term Repayment of long-term Proceeds from other sho	ort-term borrowings	17531637.82		(10/1/10.14)	
et	Proceeds from long-term Repayment of long-term Proceeds from other sho Repayment of other sho	ort-term borrowings	17531637.82		(10/1/10:14)	
et	Proceeds from long-term Repayment of long-term Proceeds from other sho Repayment of other sho Finance cost	ort-term borrowings	17531637.82 (3019260.67)			
et	Proceeds from long-term Repayment of long-term Proceeds from other sho Repayment of other sho	ort-term borrowings			(2252047.62) 0.00	
et	Proceeds from long-term Repayment of long-term Proceeds from other sho Repayment of other sho Finance cost	ort-term borrowings	(3019260.67)		(22 <mark>52047.62)</mark> 0.00	
et	Proceeds from long-term Repayment of long-term Proceeds from other sho Repayment of other sho Finance cost Dividends paid	ort-term borrowings	(3019260.67)	13063285.15	(2252047.62)	(5421039 1
et	Proceeds from long-term Repayment of long-term Proceeds from other sho Repayment of other sho Finance cost Dividends paid	ort-term borrowings ort-term borrowings	(3019260.67)	13063285.15	(22 <mark>52047.62)</mark> 0.00	(5421039.1

	increase / (decrease) in Cash and cash equivalen and cash equivalents at the beginning of the year	ts (A+B+C)	(1757306.67) 6423341.04	3781023.98 2642317.06
	h and cash equivalents at the end of the year		4666034.37	6423341.04
Cash Less defir Net inclu Add: cash	onciliation of Cash and cash equivalents with the n and cash equivalents as per Balance Sheet (Refer Now: Bank balances not considered as Cash and cash equivalent in AS 3 Cash Flow Statements (give details) Cash and cash equivalents (as defined in AS 3 Cash Flow Statements in Note 17 Current investments considered as part of Cash and a equivalents (as defined in AS 3 Cash Flow Statements er Note (ii) to Note 16 Current investments)	te 17) ivalents as ow Statements)	tus apai ventnomis netaation	A. Cash flow hom operated the control of the contro
	h and cash equivalents at the end of the year *	hal unanges	4,666,034.37	6,423,341.04
* Co	mprises: Cash on hand	7,356.00	) capital	25,262.00
(b)	Cheques, drafts on hand Balances with banks	okursasak gradiel Mati)		anisofosyol
(c)	(i) In current accounts (ii) In EEFC accounts	46,651.37		1965344.04
	(iii) In deposit accounts with original maturity of less than 1 Year (iv) In earmarked accounts (give details) Refer Note (ii) below)	4,612,027.00		4432735.00
(d)		MANAGE SECO	4,666,034.37	6,423,341.04
too:	12424189) 141356178 ara	MEN 0 1 (5171)		

#### Notes:

- The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations. (i)
- (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.

(#1,0121/81)

A. A. Bhat & Co. Chartered Accountants (Firm Reg. No. 101282W)

N. V. Badwe Partner Membership No. 31637 Pune, 25 May 2013

For and on behalf of the Board of Directors Not cean flow from I (used In) operating activities IA), which that

sollivina poitaval mora well de-

Not cosh flow from / (used in) towesting activities (B)

Not cash flow from / (uned to) Respond activities (C)

Mr. SADANAND HEGDE MANAGING DIRECTOR Pune, 25 May 2013

Mr. YASHWANTRAO MALI WHOLE TIME DIRECTOR

# TEAR HERE)

## **PROXY FORM**

## **FILTRON ENGINEERS LIMITED**

Registered Office: Filtron House', 6, Sitabaug Colony, Sinhagad Road, Pune 411 030.

2012-2013	being
member / members of FILTRON ENGINEERS LIMITED, hereby appoint or, failing him,	
as my / our proxy to vote for me/us and on my/our behalf	
Meeting of the Company, to be held on Saturday, 28th September 2013 at 4.00 p.m. at the registe	
Filtron House', 6, Sitabaug Colony, Sinhagad Road, Pune 411030, and at any adjournment thereof	f.
At witness my/our hand(s) this day of2013.	
Signed this day of 2013.	Affix
Signed by the said	Re. 1/- Revenue
Member's Folio no.	Stamp
No. of Share held	
Note: The Proxy Form must be deposited at the Registered Office of the Company at least 48 hours	s before the time fixed for the
meeting. The proxy form should be signed across the Revenue stamp as per specimen signa	ature(s) registered with the
Company.	
(TEAR HERE)	
FILTRON ENGINEERS LIMITED  Registered Office: Filtron House', 6, Sitabaug Colony, Sinhagad Road, P	Pune 411 030
ATTENDANCE SLIP	
31ST ANNUAL GENERAL MEETING	
Please complete this attendance slip and hand over at the entrance of the Mee	eting Hall.
hereby record my presence at the 31st Annual General Meeting of the Company held at the register	ered office of the company at
Filtron House', 6, Sitabaug Colony, Sinhgad Road, Pune 411030 on Saturday, 28 <sup>th</sup> September, 201	3 at 4.00 p.m.
Full Name of the Shareholder in BLOCK LETTERS	
edger Folio No.	
No. of Equity Shares held Signature	CHASINGTE NOTICE
Note : Only Shareholder of the Company or their proxies will be allowed to attend the meeting.	